

Improvement Districts, Inc.

Ark. Code 14-86-2102; Annual improvement district or protection district filing

Filed as of December 31, 2022

For the filing date no later than April 1, 2023

SALINE COUNTY
CLERK & COUNTY CLERK

2023 MAR 27 PM 12:38

Count

1 Name of district:

Saline County Property Owners' Multipurpose Improvement District No. 122
Hope Valley Subdivision

BY

2 Primary statute under which the district was formed:

ACA 14-93-101 et. seq.

3 General statement of the purpose of the district:

Borrow money to partially construct water, sewer and streets.

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 552,000.00 7.00% stated maturity February 1, 2051

6 The stated payout or maturity date of the indebtedness, if any:

See No. 5 above

7 The total existing delinquent assessments and party responsible for collection:

\$ 39,300.00

Improvement Districts, Inc.; Alan C. King; alanking@improvementdistrictsinc.com; 501-225-1236

8 Identification of district commissioners and contact information:

Chuck Sanders chucksandersmm@gmail.com

20191 Arch Street, Little Rock, AR 72206

Teresa Sanders

Ronnie Garner

9 The date, time, and location for any scheduled meeting for the district for the following year:

To be held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Stephanie Duke, 501-860-1262; sduke91757@gmail.com

12 An explanation of the statutory penalties, interest, and costs:

25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to each lot of the improvements.

14 Statement itemizing the income and expenditures, including a statement of fund and account

activity

2022

Beginning balance

\$ 6,477.74

Interest & fees

\$ 7.78

Assessments

\$ 10,400.00

Debt service payments

\$ (6,563.51)

Fees and costs

Assessment services

Bank services charges

Balance, December 31,

\$ 10,322.01