

Improvement Districts, Inc.

Ark. Code 14-86-2102; Annual improvement district or protection district filing

Filed as of December 31, 2022

For the filing date no later than April 1, 2023

FILED
SALINE COUNTY
CLERK
2023 MAR 27 PM 2:38

Count

BY NR

1 Name of district:

Saline County Property Owners' Multipurpose Improvement District No. 119
Fait Road Subdivision

2 Primary statute under which the district was formed:

ACA 14-93-101 *et. seq.*

3 General statement of the purpose of the district:

Borrow money to partially construct water, sewer and streets.

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 313,500.00 7.00% stated maturity February 1, 2051

6 The stated payout or maturity date of the indebtedness, if any:

See No. 5 above

7 The total existing delinquent assessments and party responsible for collection:

\$ 11,500.00

Improvement Districts, Inc.; Alan C. King; alanking@improvementdistrictsinc.com; 501-225-1236

8 Identification of district commissioners and contact information:

Stuart Finley 501-666-1300 408 Office Park Drive, Bryant, AR 72022

Matthew Finley 501-666-1300 408 Office Park Drive, Bryant, AR 72022

Bud Finley 501-666-1300 408 Office Park Drive, Bryant, AR 72022

9 The date, time, and location for any scheduled meeting for the district for the following year:

To be held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Stephanie Duke, 501-860-1262; sduke91757@gmail.com

12 An explanation of the statutory penalties, interest, and costs:

25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to each lot of the improvements.

14 Statement itemizing the income and expenditures, including a statement of fund and account

activity	2020	2021	2022
Beginning balance	\$ 6,748.19	\$ 6,748.19	\$ 28,750.00
Interest & fees			
Assessments		\$ 28,750.00	\$ 17,250.00
Debt service payments		\$ (6,748.19)	\$ (25,690.00)
Fees and costs			
Assessment services			\$ (525.00)
Bank services charges			
Balance, December 31,	\$ 6,748.19	\$ 28,750.00	\$ 19,785.00