

Improvement Districts, Inc.

Ark. Code 14-86-2102; Annual improvement district or protection district filing

Filed as of December 31, 2022

For the filing date no later than April 1, 2023

FILED
SALINE COUNTY
CLERK & COUNTY CLERK

2023 MAR 27 PM 12:37

Count

1 Name of district:
Saline County Property Owners' Multipurpose Improvement District No. 114-The Stables

BY 

2 Primary statute under which the district was formed:
ACA Section 14-93-101 et. Seq.

3 General statement of the purpose of the district:
Borrow money to purchase and/or construct a sanitary completed lots, including streets, water and sewer lines

4 List of contracts, identity of the parties to the contracts, and obligations of the district:
None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:
\$188,770.63 see No. 3 above

6 The stated payout or maturity date of the indebtedness, if any:
Feb-50

7 The total existing delinquent assessments and party responsible for collection:
None Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:
Alan Schrader 501-847-1940
Ginger Schrader 501-847-1940
Scott Schrader 501-847-1940

9 The date, time, and location for any scheduled meeting for the district for the following year:
None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):
Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:
Alan Schrader

12 An explanation of the statutory penalties, interest, and costs:
Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:
Assessor's opinion of the benefits to the property in the district from the construction of streets,
water and sewer lines.

Statement itemizing the income and expenditures, including a statement of fund and account
activity

	2021	2022
Assessments	\$ 17,460.00	\$ 17,460.00
Bond payment	\$ (15,553.18)	\$ (15,553.18)
Assessor expense	\$ (525.00)	\$ (612.50)