

Improvement Districts, Inc.

Ark. Code 14-86-2102; Annual improvement district or protection district filing

Filed as of December 31, 2022

For the filing date no later than April 1, 2023

SALINE COUNTY  
CLERK & COUNTY CLERK

2023 MAR 27 PM 12:36

Count

1 Name of district:

Saline County Property Owners' Multipurpose Improvement District No. 110  
The Vineyard at Severn Landing

BY     NK    

2 Primary statute under which the district was formed:

ACA 14-93-101 *et. seq.*

3 General statement of the purpose of the district:

Borrow money to partially construct water, sewer and streets.

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 90,000.00 Phase 1 7.00% stated maturity February 1, 2048

\$ 56,000.00 Phase 2 7.00% stated maturity February 1, 2049

\$ 146,000.00

6 The stated payout or maturity date of the indebtedness, if any:

See No. 5 above

7 The total existing delinquent assessments and party responsible for collection:

None

Improvement Districts, Inc.; Alan C. King; alanking@improvementdistrictsinc.com; 501-225-1236

8 Identification of district commissioners and contact information:

Gary Kennedy; braggconstruction@yahoo.com; 501-626-6202

Lindsey Kennedy

Dewayne Bragg

9 The date, time, and location for any scheduled meeting for the district for the following year:

To be held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Stephanie Duke, 501-860-1262; sduke91757@gmail.com

12 An explanation of the statutory penalties, interest, and costs:

25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to each lot of the improvements.

14 Statement itemizing the income and expenditures, including a statement of fund and account

activity	2019	2020	2021	2022
Beginning balance	\$ 10,113.41	\$ 11,505.14	\$ 16,218.65	\$ 13,263.59
Interest & fees	\$ 143.10	\$ 10.32	\$ 10.31	\$ 10.92
Assessments	\$ 12,001.00	\$ 12,900.00	\$ 13,500.00	\$ 13,500.00
Debt service payments	\$ (9,575.40)	\$ (7,362.50)	\$ (15,575.50)	\$ (11,718.00)
Fees and costs	\$ (476.47)	\$ (609.31)	\$ (364.87)	\$ (362.23)
Assessment services	\$ (675.00)	\$ (225.00)	\$ (525.00)	\$ (525.00)
Bank services charges	\$ (25.50)			
Balance, December 31,	\$ 11,505.14	\$ 16,218.65	\$ 13,263.59	\$ 14,169.28