

Improvement Districts, Inc.

Ark. Code 14-86-2102; Annual improvement district or protection district filing

Filed as of December 31, 2022

For the filing date no later than April 1, 2023

FILED
BALINE COUNTY
CLERK

2023 MAR 27 PM 12:30

Count

1 Name of district:

Bryant Municipal Property Owners' Multipurpose Improvement District No. 91-Stonegate

2 Primary statute under which the district was formed:

ACA Section 14-94-101 et. Seq.

3 General statement of the purpose of the district:

Borrow money to construct completed lots, water and sanitary sewer system

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 108,278.90 see No. 3 above

6 The stated payout or maturity date of the indebtedness, if any:

1-Feb-41

7 The total existing delinquent assessments and party responsible for collection:

None Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:

Paul Bull; 501-847-7000

Jerry Cunningham

Graham Smith; 501-217-8400

9 The date, time, and location for any scheduled meeting for the district for the following year:

None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Sheila Mayden; Bank of the Ozarks; 501-978-2218

12 An explanation of the statutory penalties, interest, and costs:

Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.

14 Statement itemizing the income and expenditures, including a statement of fund and account

activity	2019	2020	2021	2022
Beginning balance	\$16,222.97	\$15,759.00	\$16,144.09	\$16,472.58
Investment income	\$ 227.86	\$ 57.55	\$ 9.61	\$ 88.56
Assessment income	\$ 11,909.46	\$ 11,903.83	\$ 11,895.17	\$ 12,197.62
Debt service payments	\$ (10,476.29)	\$ (10,476.29)	\$ (10,476.29)	\$ (10,476.29)
Assessment services	\$ (525.00)	\$ -		
Trustee fees	\$ (1,600.00)	\$ (1,100.00)	\$ (1,100.00)	\$ (1,100.00)
Balance, December 31,	\$15,759.00	\$16,144.09	\$16,472.58	\$17,182.47