

Improvement Districts, Inc.

Ark. Code 14-86-2102; Annual improvement district or protection district filing

Filed as of December 31, 2022

For the filing date no later than April 1, 2023

FILED
SALINE COUNTY
COURT & COUNTY CLERK

2023 MAR 27 PM 12:30

Count

1 Name of district:
Bryant Municipal Property Owners' Multipurpose Improvement District No. 84-Midtown

2 Primary statute under which the district was formed:
ACA Section 14-94-101 et. Seq.

3 General statement of the purpose of the district:
Borrow money to construct completed lots, water and sanitary sewer system

4 List of contracts, identity of the parties to the contracts, and obligations of the district:
None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:
\$ 360,000.00 see No. 3 above

6 The stated payout or maturity date of the indebtedness, if any:
1-Feb-52

7 The total existing delinquent assessments and party responsible for collection:
\$ 22,275.00 2022 only Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:
Graham Smith 501-217-8400
Scott Hurley 501-217-8400
Butch Lomax 501-978-7915

9 The date, time, and location for any scheduled meeting for the district for the following year:
None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):
Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:
Sheila Mayden; Bank OZK; 501-978-2218

12 An explanation of the statutory penalties, interest, and costs:
Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:
Assessor's opinion of the benefits to the property in the district from the construction of streets,
water and sewer lines.

14 Statement itemizing the income and expenditures, including a statement of fund and account activity

activity	2021	2022
Beginning balance	\$ -	\$ 62,606.59
Investment income	\$ 18.91	\$ 101.10
Assessments	\$ 630.00	\$ 11,638.02
Bond proceeds	\$ 360,000.00	\$ -
Disburse bond proceeds	\$ (226,373.32)	\$ -
Debt service	\$ -	\$ (58,677.93)
Assessment services	\$ (6,000.00)	\$ (2,637.00)
Trust fees	\$ (2,500.00)	\$ (300.00)
Legal fees	\$ (7,900.80)	\$ -
Construction	\$ (55,268.20)	\$ -
Appraisal		
Investment banking services	\$ -	\$ -
Balance, December 31,	\$ 62,606.59	\$ 12,730.78

BY NR