

Improvement Districts, Inc.

Ark. Code 14-86-2102; Annual improvement district or protection district filing

Filed as of December 31, 2022

For the filing date no later than April 1, 2023

FILED
SALINE COUNTY
PROBATE & COUNTY CLERK
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Count

NR

1 Name of district:

Saline County Property Owners' Multipurpose Improvement District No. 68-Lonesome Oak

2 Primary statute under which the district was formed:

ACA Section 14-93-101 et. Seq.

3 General statement of the purpose of the district:

Borrow money to construct water lines, sewer lines and streets

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 145,000.00 See No. 3 above

6 The stated payout or maturity date of the indebtedness, if any:

1-Feb-36

7 The total existing delinquent assessments and party responsible for collection:

\$ 1,264.62 2022 only Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:

None

9 The date, time, and location for any scheduled meeting for the district for the following year:

None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):

Jack Larrison, Larrison & Company, 501-225-5160

11 To whom the county treasurer is to pay district collections:

Sheila Mayden; Bank OZK; 501-978-2218

12 An explanation of the statutory penalties, interest, and costs:

Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.

14 Statement itemizing the income and expenditures, including a statement of fund and account activity

activity	2019	2020	2021	2022
Beginning balance	\$ 38,052.53	\$ 32,389.75	\$ 32,731.76	\$ 16,888.55
interest income	\$ 613.36	\$ 144.35	\$ 23.55	\$ 149.37
Assessments	\$ 17,461.87	\$ 17,466.41	\$ 18,038.09	\$ 17,225.54
Release prices	\$ -	\$ -		
Debt service	\$ (20,455.01)	\$ (14,843.75)	\$ (14,544.85)	\$ (14,218.75)
Trustee	\$ (2,200.00)	\$ (1,900.00)	\$ (1,900.00)	\$ (1,900.00)
Assessment services	\$ (1,083.00)	\$ (525.00)	\$ (460.00)	\$ (545.50)
Legal services	\$ -	\$ -	\$ -	\$ -
Ending balance	\$ 32,389.75	\$ 32,731.76	\$ 33,888.55	\$ 17,599.21