

Improvement Districts, Inc.

Ark. Code 14-86-2102; Annual improvement district or protection district filing

Filed as of December 31, 2022

For the filing date no later than April 1, 2023

FILED
SALINE COUNTY
PROBATE & COUNTY CLERK

2023 MAR 27 PM 12:25

Count

BY NR

1 Name of district:

Saline County Property Owners' Multipurpose Improvement District No. 60-Centennial Valley

2 Primary statute under which the district was formed:

ACA Section 14-93-101 et. Seq.

3 General statement of the purpose of the district:

Borrow money to construct completed lots, water and sanitary sewer system

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 185,000.00 Creek and Landing; February 1, 2037

\$ 99,000.00 Meadows; February 1, 2038

\$ 284,000.00

6 The stated payout or maturity date of the indebtedness, if any:

See No. 5 above

7 The total existing delinquent assessments and party responsible for collection:

None Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

9 The date, time, and location for any scheduled meeting for the district for the following year:

None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Stephanie Duke, 501-860-1262/sduke91757@gmail.com

12 An explanation of the statutory penalties, interest, and costs:

Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.

14 Statement itemizing the income and expenditures, including a statement of fund and account

activity	2018	2019	2020	2021	2022
Beginning balance	\$ 102,363.03	\$ 75,570.95	\$ 77,188.01	\$ 55,532.29	\$ 57,306.88
Assessments	\$ 75,511.00	\$ 75,913.00	\$ 54,119.00	\$ 54,119.00	\$ 53,717.00
Delinquent collections	\$ -	\$ -			
Interest & fees	\$ 49.62	\$ 140.46	\$ 38.42	\$ 36.53	\$ 83.06
Fees and costs	\$ (1,759.70)	\$ (2,023.90)	\$ (1,393.52)	\$ (1,460.94)	\$ (1,446.58)
Debt service payments	\$ (94,210.00)	\$ (214,686.82)	\$ (73,894.62)	\$ (50,395.00)	\$ (53,560.00)
Legal expense	\$ -				
Payoff lots	\$ (5,303.00)	\$ 143,031.82			
Assessor	\$ (1,080.00)	\$ (757.50)	\$ (525.00)	\$ (525.00)	\$ (525.00)
Balance, December 31,	\$ 75,570.95	\$ 77,188.01	\$ 55,532.29	\$ 57,306.88	\$ 55,575.36