


Improvement Districts, Inc.
 Ark. Code 14-86-2102; Annual improvement district or protection district filing
 Filed as of December 31, 2022
 For the filing date no later than April 1, 2023

FILED
 SALINE COUNTY
 PROBATE & COUNTY CLERK
 2023 MAR 27 PM 12: 24

Count

1 Name of district:
 Saline County Property Owners' Multipurpose Improvement District No. 49-Quail Valley

BY 

2 Primary statute under which the district was formed:
 ACA Section 14-93-101 et. Seq.

3 General statement of the purpose of the district:
 Borrow money to construct completed lots, water and sanitary sewer system

4 List of contracts, identity of the parties to the contracts, and obligations of the district:
 None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:
 \$ 180,000.00 1-Feb-36 see No. 3 above
 \$ 245,000.00 1-Feb-37 see No. 3 above
 \$ 425,000.00

6 The stated payout or maturity date of the indebtedness, if any:
 See No. 5 above

7 The total existing delinquent assessments and party responsible for collection:
 None Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:
 Ted Van Tassel; 501-219-8899
 David Chapman; 501-690-4919
 Steve Pinter; 501-590-6089

9 The date, time, and location for any scheduled meeting for the district for the following year:
 None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):
 Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:
 Sheila Mayden; Bank OZK; 501-978-2218

12 An explanation of the statutory penalties, interest, and costs:
 Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:
 Assessor's opinion of the benefits to the property in the district from the construction of streets,
 water and sewer lines.

14 Statement itemizing the income and expenditures, including a statement of fund and account

activity	2019	2020	2021	2022
Beginning balance	\$ 59,127.82	\$ 64,789.49	\$ 97,467.27	\$ 103,801.05
Investment income	\$ 1,318.43	\$ 312.11	\$ 60.65	\$ 471.39
Assessments	\$ 62,569.60	\$ 62,539.42	\$ 61,221.26	\$ 62,089.18
Debt service payments	\$ (55,036.36)	\$ (26,931.25)	\$ (49,898.13)	\$ (53,023.86)
Trust fees	\$ (1,900.00)	\$ (1,900.00)	\$ (1,900.00)	\$ (1,900.00)
Assessor	\$ (1,290.00)	\$ (1,162.50)	\$ (3,150.00)	\$ (525.00)
Legal	\$ -	\$ (180.00)	\$ -	\$ -
Balance, December 31,	\$ 64,789.49	\$ 97,467.27	\$ 103,801.05	\$ 110,912.76