

Improvement Districts, Inc.

Ark. Code 14-86-2102; Annual improvement district or protection district filing

Filed as of December 31, 2022

For the filing date no later than April 1, 2023

FILED  
SALINE COUNTY  
CLERK & COUNTY CLERK

2023 MAR 27 PM 12:24

Count

1 Name of district:  
Benton Municipal Property Owners' Multipurpose Improvement District No. 48-Oak Tree Place

BY NR

2 Primary statute under which the district was formed:  
ACA Section 14-94-101 et. Seq.

3 General statement of the purpose of the district:  
Borrow money to construct completed lots, water and sanitary sewer system

4 List of contracts, identity of the parties to the contracts, and obligations of the district:  
None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:  
\$ 24,000.00

6 The stated payout or maturity date of the indebtedness, if any:  
1-Feb-35 7.00%

7 The total existing delinquent assessments and party responsible for collection:  
None Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:  
None  
Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

9 The date, time, and location for any scheduled meeting for the district for the following year:  
None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):  
Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:  
Stephanie Duke, 501-860-1262/sduke91757@gmail.com

12 An explanation of the statutory penalties, interest, and costs:  
Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:  
Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.

14 Statement itemizing the income and expenditures, including a statement of fund and account

activity	2018	2019	2020	2021	2022
Beginning balance	\$ 11,140.13	\$ 11,344.68	\$ 11,963.88	\$ 12,999.23	\$ 12,443.16
Assessments	\$ 11,060.00	\$ 11,060.00	\$ 11,060.00	\$ 11,060.00	\$ 11,060.00
Interest	\$ 6.46	\$ 21.04	\$ 8.25	\$ 7.52	\$ 9.02
Saline County fees	\$ (276.91)	\$ (296.84)	\$ (287.90)	\$ (298.59)	\$ (296.76)
Debt service payments	\$ (10,060.00)	\$ (9,640.00)	\$ (9,220.00)	\$ (10,800.00)	\$ (10,240.00)
Trust fees	\$ -	\$ -	\$ -	\$ -	\$ -
Assessor	\$ (525.00)	\$ (525.00)	\$ (525.00)	\$ (525.00)	\$ (525.00)
Balance, December 31,	\$ 11,344.68	\$ 11,963.88	\$ 12,999.23	\$ 12,443.16	\$ 12,450.42