

Improvement Districts, Inc.

Ark. Code 14-86-2102; Annual improvement district or protection district filing

Filed as of December 31, 2022

For the filing date no later than April 1, 2023

FILED
SALINE COUNTY
CLERK

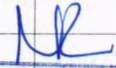
2023 MAR 27 PM 12:07

Count

1 Name of district:

Benton Municipal Property Owners' Multipurpose Improvement District No. 32
Valley Crest

BY



2 Primary statute under which the district was formed:

ACA 14-94-101 et. seq.

3 General statement of the purpose of the district:

Borrow money to partially construct water, sewer and streets.

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 133,000.00

6 The stated payout or maturity date of the indebtedness, if any:

7.5%, stated maturity February 1, 2033

7 The total existing delinquent assessments and party responsible for collection:

\$ 720.00 2022 only

Improvement Districts, Inc.; Alan C. King; alanking@improvementdistrictsinc.com; 501-225-1236

8 Identification of district commissioners and contact information:

None

9 The date, time, and location for any scheduled meeting for the district for the following year:

To be held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Stephanie Duke, First Security Bank 603 N. Market St, Benton, AR 72015

12 An explanation of the statutory penalties, interest, and costs:

25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to each lot of the improvements.

14 Statement itemizing the income and expenditures, including a statement of fund and account

activity

	2018	2019	2020	2021	2022
Beginning balance	\$ 27,819.34	\$ 27,833.48	\$ 31,841.65	\$ 22,457.03	\$ 25,289.98
Assessments	\$ 28,000.00	\$ 28,360.00	\$ 21,240.00	\$ 20,880.00	\$ 21,960.00
Investment income	\$ 13.09	\$ 56.46	\$ 51.14	\$ 65.43	\$ 89.13
POA expense		\$ 3,000.00	\$ (3,000.00)	\$ 3,000.00	
Fees & Commissions	\$ (785.95)	\$ (628.29)	\$ (588.26)	\$ (574.98)	\$ (575.93)
Debt service	\$ (26,688.00)	\$ (26,000.00)	\$ (26,562.50)	\$ (20,012.50)	\$ (22,875.00)
Assessment services	\$ (525.00)	\$ (780.00)	\$ (525.00)	\$ (525.00)	\$ (525.00)
Ending balance, December 31	\$ 27,833.48	\$ 31,841.65	\$ 22,457.03	\$ 25,289.98	\$ 23,363.18