Improvement Districts, Inc.
Ark. Code 14-86-2102; Annual improvement district or protection district filing
Filed as of December 31, 2022
For the filing date no later than April 1, 2023

Count

1 Name of district:
Benton Municipal Property Owners' Multipurpose Improvement District No. 32
Valley Crest

2 Primary statue under which the district was formed:
ACA 14-94-101 *et. seq.*

3 General statement of the purpose of the district:
Borrow money to particially construct water, sewer and streets.

4 List of contracts, identity of the parties to the contracts, and obligations of the district:
None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:
$ 133,000.00

6 The stated payout or maturity date of the indebtedness, if any:
7.5%, stated maturity February 1, 2033

7 The total existing delinquent assessments and party responsible for collection:
$ 720.00 2022 only
Improvement Districts, Inc.; Alan C. King; alanking@improvementdistrictsinc.com; 501-225-1236

8 Identification of district commissioners and contact information:
None

9 The date, time, and location for any scheduled meeting for the district for the following year:
To be held as necessary

10 The contact information for the district assessor(s):
Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:
Stephanie Duke, First Security Bank 603 N. Market St, Benton, AR 72015

12 An explanation of the statutory penalties, interest, and costs:
25% plus costs of collection

13 Method used to compute district assessments:
Assessor's opinion of the benefits to each lot of the improvements.

14 Statement itemizing the income and expenditures, including a statement of fund and account activity

	2018	2019	2020	2021	2022
Beginning balance	$ 27,819.34	$ 27,833.48	$ 31,841.65	$ 22,457.03	$ 25,289.98
Assessments	$ 28,000.00	$ 28,360.00	$ 21,240.00	$ 20,880.00	$ 21,960.00
Invewstment income	$ 13.09	$ 56.46	$ 51.14	$ 65.43	$ 89.13
POA expense		$ 3,000.00	$ (3,000.00)	$ 3,000.00	
Fees & Commissions	$ (785.95)	$ (628.29)	$ (588.26)	$ (574.98)	$ (575.93)
Debt service	$ (26,688.00)	$ (26,000.00)	$ (26,562.50)	$ (20,012.50)	$ (22,875.00)
Assessment services	$ (525.00)	$ (780.00)	$ (525.00)	$ (525.00)	$ (525.00)
Ending balance, December 31	$ 27,833.48	$ 31,841.65	$ 22,457.03	$ 25,289.98	$ 23,363.18