

Improvement Districts, Inc.

Ark. Code 14-86-2102; Annual improvement district or protection district filing

Filed as of December 31, 2022

For the filing date no later than April 1, 2023

FILED
INE COUNTY
& COUNTY CLERK

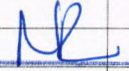
2023 MAR 27 PM 12: 05

Count

1 Name of district:

Haskell Multipurpose Property Owners' Improvement District No. 28-Silver Springs

BY



2 Primary statute under which the district was formed:

ACA 14-94-101 et. al

3 General statement of the purpose of the district:

Borrow money to construct completed lots, water and sanitary sewer system

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

N/a

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 1,395,000.00 see No. 3 above **Bonds are in technical default**

6 The stated payout or maturity date of the indebtedness, if any:

1-Feb-34

7 The total existing delinquent assessments and party responsible for collection:

\$ 478.00 2022 only Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:

William Bruning

501-860-1884; william.bruning@getinge.com

Michael Kassel

arkassel@sbcglobal.net

9 The date, time, and location for any scheduled meeting for the district for the following year:

None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Sheila Mayden; Bank OZK; 501-978-2218

12 An explanation of the statutory penalties, interest, and costs:

Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.

14 Statement itemizing the income and expenditures, including a statement of fund and account

activity	2019	2020	2021	2022
Beginning balance	\$ 134,892.30	\$ 124,645.17	\$ 163,838.99	\$ 161,255.99
Investment income	\$ 2,486.22	\$ 675.92	\$ 114.17	\$ 212.46
Net transfers				
Assessments	\$ 78,479.33	\$ 85,728.90	\$ 87,265.33	\$ 96,644.60
Release price on lots	\$ 5,127.32			
Bankruptcy receipts				
Bond payments	\$ (83,700.00)	\$ (41,850.00)	\$ (83,700.00)	\$ (83,700.00)
Trustee	\$ (12,640.00)	\$ (4,738.50)	\$ (5,737.50)	\$ (3,337.50)
Assessor	\$ -	\$ (525.00)	\$ (525.00)	\$ (612.50)
Legal services	\$ -	\$ (97.50)	\$ -	\$ -
Ending balance	\$ 124,645.17	\$ 163,838.99	\$ 161,255.99	\$ 170,463.05