

Improvement Districts, Inc.

Ark. Code 14-86-2102; Annual improvement district or protection district filing

Filed as of December 31, 2022

For the filing date no later than April 1, 2023

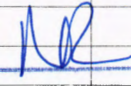
FILED
SALINE COUNTY
STATE & COUNTY CLERK

2023 MAR 27 PM 12:04

Count

1 Name of district:

Haskell Municipal Property Owners' Multipurpose Improvement District No. 23
Timberlake

BY 

2 Primary statute under which the district was formed:

ACA 14-94-101 et. seq.

3 General statement of the purpose of the district:

Borrow money to partially construct water, sewer and streets.

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 84,700.00

6 The stated payout or maturity date of the indebtedness, if any:

7.5%, stated maturity February 1, 2033

7 The total existing delinquent assessments and party responsible for collection:

\$ 203.00

Improvement Districts, Inc.; Alan C. King; alanking@improvementdistrictsinc.com; 501-225-1236

8 Identification of district commissioners and contact information:

Julie Myrick juliern23@hotmail.com
Traci Hackler tracidee4@gmail.com
Kristen Bradley timberlake.poa@yahoo.com

9 The date, time, and location for any scheduled meeting for the district for the following year:

To be held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Stephanie Duke, First Security Bank 603 N. Market St, Benton, AR 72015

12 An explanation of the statutory penalties, interest, and costs:

25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to each lot of the improvements.

14 Statement itemizing the income and expenditures, including a statement of fund and account

activity	2018	2019	2020	2021	2022
Beginning balance	\$ 23,267.96	\$ 26,458.34	\$ 28,480.21	\$ 29,897.78	\$ 25,749.33
Assessments	\$ 31,365.00	\$ 31,362.00	\$ 40,600.00	\$ 40,803.00	\$ 41,209.00
Interest income	\$ 22.27	\$ 75.61	\$ 91.48	\$ 33.00	\$ 47.43
Collected POA dues to POA			\$ (10,250.00)	\$ (10,100.00)	\$ (10,100.00)
Fees & Commissions	\$ (809.39)	\$ (1,115.74)	\$ (1,139.64)	\$ (1,096.95)	\$ (1,080.88)
Debt service	\$ (26,862.50)	\$ (27,775.00)	\$ (27,575.00)	\$ (33,262.50)	\$ (27,149.85)
Legal fees	\$ (222.95)	\$ 52.25	\$ -	\$ -	\$ -
Assessment services	\$ (525.00)	\$ (525.00)	\$ (525.00)	\$ (525.00)	\$ (525.00)
Subtotal	\$ (28,196.89)	\$ (29,415.74)	\$ (39,489.64)	\$ (44,984.45)	\$ (38,855.73)
Ending balance, December 31	\$ 26,458.34	\$ 28,480.21	\$ 29,682.05	\$ 25,749.33	\$ 28,150.03