

Improvement Districts, Inc.

Response for Act 210; The Improvement District Transparency Act

Filed as of December 31, 2021

For the filing date no later than April 1, 2022

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Count

2022 MAR 25 AM 11:26

1 Name of district:

Saline County Property Owners' Multipurpose Improvement District No. 119  
Fait Road Subdivision

SALINE COUNTY PROBATE  
COUNTY CLERK DOUG CURTIS

2 Primary statute under which the district was formed:

ACA 14-93-101 *et. seq.*

BY 

3 General statement of the purpose of the district:

Borrow money to partially construct water, sewer and streets.

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 317,000.00 7.00% stated maturity February 1, 2051

6 The stated payout or maturity date of the indebtedness, if any:

See No. 5 above

7 The total existing delinquent assessments and party responsible for collection:

None

Improvement Districts, Inc.; Alan C. King; alanking@improvementdistrictsinc.com; 501-225-1236

8 Identification of district commissioners and contact information:

Stuart Finley 501-666-1300 408 Office Park Drive, Bryant, AR 72022

Matthew Finley 501-666-1300 408 Office Park Drive, Bryant, AR 72022

Bud Finley 501-666-1300 408 Office Park Drive, Bryant, AR 72022

9 The date, time, and location for any scheduled meeting for the district for the following year:

To be held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Stephanie Duke, 501-860-1262; sduke91757@gmail.com

12 An explanation of the statutory penalties, interest, and costs:

25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to each lot of the improvements.

14 Statement itemizing the income and expenditures, including a statement of fund and account

activity

	2020	2021
Beginning balance	\$ 6,748.19	\$ 6,748.19
Interest & fees		
Assessments		\$ 28,750.00
Debt service payments		\$ (6,748.19)
Fees and costs		
Assessment services		
Bank services charges		
Balance, December 31,	\$ 6,748.19	\$ 28,750.00