

Improvement Districts, Inc.

Response for Act 210; The Improvement District Transparency Act

Filed as of December 31, 2021

For the filing date no later than April 1, 2022

FILED
SALINE COUNTY
PROSTATE & COUNTY CLERK

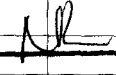
Count

2022 MAR 25 PM 12:28

1 Name of district:

Saline County Property Owners' Multipurpose Improvement District No. 110
The Vineyard at Severn Landing

BY



2 Primary statute under which the district was formed:

ACA 14-93-101 et. seq.

3 General statement of the purpose of the district:

Borrow money to partially construct water, sewer and streets.

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 91,400.00	Phase 1	7.00%	stated maturity February 1, 2048
\$ 56,000.00	Phase 2	7.00%	stated maturity February 1, 2049
<u>\$ 147,400.00</u>			

6 The stated payout or maturity date of the indebtedness, if any:

See No. 5 above

7 The total existing delinquent assessments and party responsible for collection:

None

Improvement Districts, Inc.; Alan C. King; alanking@improvementdistrictsinc.com; 501-225-1236

8 Identification of district commissioners and contact information:

Gary Kennedy; braggconstruction@yahoo.com; 501-626-6202
Lindsey Kennedy
Dewayne Bragg

9 The date, time, and location for any scheduled meeting for the district for the following year:

To be held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Stephanie Duke, 501-860-1262; sduke91757@gmail.com

12 An explanation of the statutory penalties, interest, and costs:

25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to each lot of the improvements.

14 Statement itemizing the income and expenditures, including a statement of fund and account activity

	2018	2019	2020	2021
Beginning balance	\$ 1,612.53	\$ 10,113.41	\$ 11,505.14	\$ 16,218.65
Interest & fees	\$ 5.11	\$ 143.10	\$ 10.32	\$ 10.31
Assessments	\$ 8,700.00	\$ 12,001.00	\$ 12,900.00	\$ 13,500.00
Debt service payments		\$ (9,575.40)	\$ (7,362.50)	\$ (15,575.50)
Fees and costs	\$ (204.23)	\$ (476.47)	\$ (609.31)	\$ (364.87)
Assessment services		\$ (675.00)	\$ (225.00)	\$ (525.00)
Bank services charges		\$ (25.50)		
Balance, December 31,	\$ 10,113.41	\$ 11,505.14	\$ 16,218.65	\$ 13,263.59