

Improvement Districts, Inc.

Response for Act 210; The Improvement District Transparency Act

Filed as of December 31, 2021

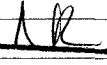
For the filing date no later than April 1, 2022

FILED  
POLK COUNTY  
COUNTY CLERK  
2022 MAR 25 PM 12:23

Count

1 Name of district:

Alexander Municipal Property Owners' Multipurpose Improvement District No. 86-St. Joseph  
Glen Phase VII

BY Joseph 

2 Primary statute under which the district was formed:

ACA Section 14-94-101 et. Seq.

3 General statement of the purpose of the district:

Borrow money to purchase and/or construct a sanitary completed lots, including streets, water and sewer lines.

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 75,947.32 see No. 3 above

6 The stated payout or maturity date of the indebtedness, if any:

Aug-28

7 The total existing delinquent assessments and party responsible for collection:

None

Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:

Jamelia Wallace 14087 Magnolia Glen, Alexander, AR 72002

Kendrick Seahorn 14099 Magnolia Glen, Alexander, AR 72002

Hannah Self 16001 Autumn CV, Alexander, AR 72002

9 The date, time, and location for any scheduled meeting for the district for the following year:

None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Stephanie Cox; U.S. Bank; stephanie.cox@usbank.com

12 An explanation of the statutory penalties, interest, and costs:

Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.

14 Statement itemizing the income and expenditures, including a statement of fund and account

activity Amounts estimated; Trustee will not respond

Tax receipts \$ 15,364.80

Bond payment \$ (13,700.00)

Assessment services \$ -

Trust fees \$ (412.50)