

Improvement Districts, Inc.  
 Response for Act 210; The Improvement District Transparency Act  
 Filed as of December 31, 2021  
 For the filing date no later than April 1, 2022

FILED  
 SALINE COUNTY  
 PROBATE & COUNTY CLERK

2022 MAR 25 PM 12: 25

Count

1 Name of district:  
 Shady Lane Estates Municipal Multipurpose Property Owners' Improvement District No. 67  
 of Benton, Arkansas

BY AK

2 Primary statute under which the district was formed:  
 ACA Section 14-94-101 et. Seq.

3 General statement of the purpose of the district:  
 Borrow money to construct completed lots, including streets, water and sanitary sewer system

4 List of contracts, identity of the parties to the contracts, and obligations of the district:  
 None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:  
 \$ 113,035.76 See No. 3 above  
 During 2019, 8 lots and the undeveloped acreage owned by the District was sold to a third party.  
 In exchange, the existing debt was reduced by \$311,665.21. The maturity stayed the same.  
 The annual assessments also stayed the same amount.

6 The stated payout or maturity date of the indebtedness, if any:  
 1-Feb-31

7 The total existing delinquent assessments and party responsible for collection:  
 None Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:  
 Alan C. King Administrator  
 Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

9 The date, time, and location for any scheduled meeting for the district for the following year:  
 None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):  
 Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:  
 Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

12 An explanation of the statutory penalties, interest, and costs:  
 Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:  
 Assessor's opinion of the benefits to the property in the district from the construction of streets,  
 water and sewer lines.

14 Statement itemizing the income and expenditures, including a statement of fund and account activity

	2020	2021
<b>Beginning balance, January 1,</b>	\$ 8,859.31	\$ 16,474.24
Assessments	\$ 23,182.96	\$ 16,248.42
Bond payments	\$ (15,568.03)	\$ (15,176.55)
Other	\$ -	\$ -
Other	\$ -	\$ -
Other	\$ -	\$ -
Other	\$ -	\$ -
<b>Ending balance, December 31,</b>	<b>\$ 16,474.24</b>	<b>\$ 17,546.11</b>