Improvement Districts, Inc.
Response for Act 210; The Improvement District Transparency Act
Filed as of December 31, 2021
For the filing date no later than April 1, 2022

FILED
SALINE COUNTY
PROBATE & COUNTY CLERK
2022 MAR 25 PM 12:31
BY

| Count | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| 1 | Name of district: | | | | | | | | |
| | Benton Municipal Property Owners' Multipurpose Improvement District No. 64-Briarstone | | | | | | | | |
| 2 | Primary statue under which the district was formed: | | | | | | | | |
| | ACA Section 14-94-101 et. Seq. | | | | | | | | |
| 3 | General statement of the purpose of the district: | | | | | | | | |
| | Borrow money to contruct completed lots, water and sanitary sewer system | | | | | | | | |
| 4 | List of contracts, identity of the parties to the contracts, and obligations of the district: | | | | | | | | |
| | None | | | | | | | | |
| 5 | Any indebtedness, including bonded indebtedness, and the reason for the indebtedness: | | | | | | | | |
| | $ 132,000.00 | see No. 3 above | | | | | | | |
| 6 | The stated payout or maturity date of the indebtedness, if any: | | | | | | | | |
| | 1-Feb-33 | | | | | | | | |
| 7 | The total existing delinquent assessments and party responsible for collection: | | | | | | | | |
| | None | | Improvement District Collections LLC; Alan C. King; 501-225-1236 | | | | | | |
| 8 | Identification of district commissioners and contact information: | | | | | | | | |
| | Ken Young; 501-680-1065; ken@kenyounghomes.com | | | | | | | | |
| 9 | The date, time, and location for any scheduled meeting for the district for the following year: | | | | | | | | |
| | None scheduled; meetings held as necessary | | | | | | | | |
| 10 | The contact information for the district assessor(s): | | | | | | | | |
| | Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com | | | | | | | | |
| 11 | To whom the county treasurer is to pay district collections: | | | | | | | | |
| | Stephanie Duke, 501-860-1262; sduke91757@gmail.com | | | | | | | | |
| 12 | An explanation of the statutory penalties, interest, and costs: | | | | | | | | |
| | Statutory penalty of 25% plus costs of collection | | | | | | | | |
| 13 | Method used to compute district assessments: | | | | | | | | |
| | Assessor's opinion of the benefits to the property in the district from the construction of streets, | | | | | | | | |
| | water and sewer lines. | | | | | | | | |
| 14 | Statement itemizing the income and expenditures, including a statement of fund and account | | | | | | | | |

| activity | 2017 | 2018 | 2019 | 2020 | 2021 |
|---|---|---|---|---|---|
| Beginning balance | $ 21,485.85 | $21,303.30 | $20,670.80 | $22,229.74 | $21,838.33 |
| Interest | $ 17.11 | $ 11.94 | $ 41.71 | $ 13.70 | $ 13.74 |
| Assessments | $ 21,900.00 | $ 21,900.00 | $ 21,900.00 | $ 21,900.00 | $ 21,900.00 |
| Debt service payments | $(20,995.00) | $ (20,900.00) | $ (19,270.00) | $ (21,210.00) | $ (20,475.00) |
| Fees and costs | $ (579.66) | $ (498.94) | $ (587.77) | $ (570.11) | $ (591.19) |
| Legal fees | $ - | $ (620.50) | | | |
| Assessment services | $ (525.00) | $ (525.00) | $ (525.00) | $ (525.00) | $ (525.00) |
| Balance, December 31, | $21,303.30 | $20,670.80 | $22,229.74 | $21,838.33 | $22,160.88 |