

Improvement Districts, Inc.
 Response for Act 210; The Improvement District Transparency Act
 Filed as of December 31, 2021
 For the filing date no later than April 1, 2022

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CLAY COUNTY PROBATE
 COUNTY CLERK DOUG CURTIS

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Count							
1	Name of district: Bryant Municipal Property Owners' Multipurpose Improvement District No. 62-Lombard Development a/k/a Magnolia Village subdivision and Cypress Valley subdivision						
2	Primary statute under which the district was formed: ACA Section 14-94-101 et. Seq.						
3	General statement of the purpose of the district: Borrow money to construct completed lots, water and sanitary sewer system						
4	List of contracts, identity of the parties to the contracts, and obligations of the district: None						
5	Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:						
	\$ 160,000.00	1-Feb-36	see No. 3 above				
	\$ 172,258.82	1-Feb-42	see No. 3 above				
	<u>\$ 332,258.82</u>						
6	The stated payout or maturity date of the indebtedness, if any: See No. 5 above						
7	The total existing delinquent assessments and party responsible for collection: None Improvement District Collections LLC; Alan C. King; 501-225-1236						
8	Identification of district commissioners and contact information: Paul Bull; 501-847-7000 Constance Bull Jerry Cunningham						
9	The date, time, and location for any scheduled meeting for the district for the following year: None scheduled; meetings held as necessary						
10	The contact information for the district assessor(s): Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com						
11	To whom the county treasurer is to pay district collections: Sheila Mayden; Bank OZK; 501-978-2218						
12	An explanation of the statutory penalties, interest, and costs: Statutory penalty of 25% plus costs of collection						
13	Method used to compute district assessments: Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.						
14	Statement itemizing the income and expenditures, including a statement of fund and account						
	activity		2018	2019	2020	2021	
	Beginning balance		\$75,470.26	\$79,927.34	\$79,950.24	\$71,531.83	
	Investment income		\$ 864.27	\$ 1,167.03	\$ 326.92	\$ 46.91	
	Assessments		\$ 41,653.07	\$ 41,044.84	\$ 37,738.71	\$ 44,006.91	
	Debt service payments		\$ (33,765.26)	\$ (39,493.97)	\$ (42,459.04)	\$ (46,525.03)	
	Assessment services			\$ (795.00)	\$ (525.00)	\$ (525.00)	
	Trustee fees		\$ (4,295.00)	\$ (1,900.00)	\$ (3,500.00)	\$ (3,800.00)	
	Balance, December 31,		\$79,927.34	\$79,950.24	\$71,531.83	\$64,735.62	