

Improvement Districts, Inc.

Response for Act 210; The Improvement District Transparency Act


Filed as of December 31, 2021

For the filing date no later than April 1, 2022

FILED
SALINE COUNTY
CLERK
2022 MAR 25 PM 12:26

Count

1 Name of district:

Saline County Property Owners' Multipurpose Improvement District No. 57-The Woodlands 

2 Primary statute under which the district was formed:

ACA Section 14-93-101 et. Seq.

3 General statement of the purpose of the district:

Borrow money to construct completed lots, including streets, water and sanitary sewer system

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 397,273.16 See No. 3 above

6 The stated payout or maturity date of the indebtedness, if any:

1-Feb-37

7 The total existing delinquent assessments and party responsible for collection:

None Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:

None at this time

9 The date, time, and location for any scheduled meeting for the district for the following year:

None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Frank Faust; First Security Bank; 501-279-3420

12 An explanation of the statutory penalties, interest, and costs:

Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.

Statement itemizing the income and expenditures, including a statement of fund and account activity

	2018	2019	2020	2021
Beginning balance, January 1,	\$ 48,424.33	\$ 49,643.99	\$ 46,976.84	\$ 44,725.49
Interest	\$ 78.73	\$ 72.70	\$ 76.00	\$ 52.50
Tax receipts	\$ 45,599.83	\$ 45,534.05	\$ 45,534.05	\$ 45,535.00
Bond payment	\$ (42,336.40)	\$ (47,336.40)	\$ (47,336.40)	\$ (47,336.40)
Trustee fees				
Assessment services	\$ (2,122.50)	\$ (937.50)	\$ (525.00)	\$ (525.00)
Ending balance, December 31,	\$ 49,643.99	\$ 46,976.84	\$ 44,725.49	\$ 42,451.59