

Improvement Districts, Inc.
 Response for Act 210; The Improvement District Transparency Act
 Filed as of December 31, 2021
 For the filing date no later than April 1, 2022

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SALINE COUNTY PROBATE
 COUNTY CLERK DOUG CURTIS

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Statute section	Count																																																								
	1	Name of district: Saline County Multipurpose Property Owners' Improvement District No. 56-Oak Glenn																																																							
14-86-2102, (2), (A)	2	Primary statute under which the district was formed: ACA Section 14-94-101 et. Seq.																																																							
14-86-2102, (2), (B)	3	General statement of the purpose of the district: Borrow money to construct completed lots, water and sanitary sewer system																																																							
14-86-2102, (2), (C)	4	List of contracts, identity of the parties to the contracts, and obligations of the district: None																																																							
14-86-2102, (2), (D)(i)	5	Any indebtedness, including bonded indebtedness, and the reason for the indebtedness: \$ 210,000.00 see No. 3 above																																																							
14-86-2102, (2), (D)(ii)	6	The stated payout or maturity date of the indebtedness, if any: 1-Feb-37																																																							
14-86-2102, (2), (D)(iii)	7	The total existing delinquent assessments and party responsible for collection: None Improvement District Collections LLC; Alan C. King; 501-225-1236																																																							
14-86-2102, (2), (E)	8	Identification of district commissioners and contact information: None at this time.																																																							
14-86-2102, (2), (F)	9	The date, time, and location for any scheduled meeting for the district for the following year: None scheduled; meetings held as necessary																																																							
14-86-2102, (2), (G)	10	The contact information for the district assessor(s): Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com																																																							
14-86-2102, (2), (H)	11	To whom the county treasurer is to pay district collections: Sheila Mayden; Bank OZK; 501-978-2218																																																							
14-86-2102, (2), (I)	12	An explanation of the statutory penalties, interest, and costs: Statutory penalty of 25% plus costs of collection																																																							
14-86-2102, (2), (J)	13	Method used to compute district assessments: Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.																																																							
14-86-2102, (2), (K)	14	Statement itemizing the income and expenditures, including a statement of fund and account activity																																																							
		<table border="1"> <thead> <tr> <th></th> <th>2018</th> <th>2019</th> <th>2020</th> <th>2021</th> </tr> </thead> <tbody> <tr> <td>Beginning balance, January 1,</td> <td>\$ 67,949.47</td> <td>\$ 69,937.38</td> <td>\$ 68,794.90</td> <td>\$ 68,422.57</td> </tr> <tr> <td>Investment income</td> <td>\$ 602.92</td> <td>\$ 1,133.12</td> <td>\$ 295.70</td> <td>\$ 46.38</td> </tr> <tr> <td>Assessments</td> <td>\$ 37,451.84</td> <td>\$ 37,345.02</td> <td>\$ 37,327.30</td> <td>\$ 37,300.11</td> </tr> <tr> <td>Income from Oak Crossings</td> <td>\$ -</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Transfers</td> <td>\$ -</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Debt service</td> <td>\$ (32,343.75)</td> <td>\$ (36,250.00)</td> <td>\$ (35,000.00)</td> <td>\$ (33,750.00)</td> </tr> <tr> <td>Trustee fees</td> <td>\$ (1,900.00)</td> <td>\$ (1,900.00)</td> <td>\$ (1,900.00)</td> <td>\$ (1,900.00)</td> </tr> <tr> <td>Assessor</td> <td>\$ (1,290.00)</td> <td>\$ (825.00)</td> <td>\$ (525.00)</td> <td>\$ (787.50)</td> </tr> <tr> <td>Operations & Maintenance</td> <td>\$ (533.10)</td> <td>\$ (645.62)</td> <td>\$ (570.33)</td> <td>\$ (708.76)</td> </tr> <tr> <td>Ending balance, December 31,</td> <td>\$ 69,937.38</td> <td>\$ 68,794.90</td> <td>\$ 68,422.57</td> <td>\$ 68,622.80</td> </tr> </tbody> </table>		2018	2019	2020	2021	Beginning balance, January 1,	\$ 67,949.47	\$ 69,937.38	\$ 68,794.90	\$ 68,422.57	Investment income	\$ 602.92	\$ 1,133.12	\$ 295.70	\$ 46.38	Assessments	\$ 37,451.84	\$ 37,345.02	\$ 37,327.30	\$ 37,300.11	Income from Oak Crossings	\$ -				Transfers	\$ -				Debt service	\$ (32,343.75)	\$ (36,250.00)	\$ (35,000.00)	\$ (33,750.00)	Trustee fees	\$ (1,900.00)	\$ (1,900.00)	\$ (1,900.00)	\$ (1,900.00)	Assessor	\$ (1,290.00)	\$ (825.00)	\$ (525.00)	\$ (787.50)	Operations & Maintenance	\$ (533.10)	\$ (645.62)	\$ (570.33)	\$ (708.76)	Ending balance, December 31,	\$ 69,937.38	\$ 68,794.90	\$ 68,422.57	\$ 68,622.80
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