

Improvement Districts, Inc.

Response for Act 210; The Improvement District Transparency Act

Filed as of December 31, 2021

For the filing date no later than April 1, 2022

SALINE COUNTY
CLERK & COUNTY CLERK

Count

2022 MAR 25 PM 12:27

1 Name of district:

Westcliffe Property Owners' Multipurpose Improvement District No. 52 of Saline County, Arkansas

2 Primary statute under which the district was formed:

ACA Section 14-93-101 et. Seq.

BY NR

3 General statement of the purpose of the district:

Borrow money to purchase and/or construct completed lots, including streets, site preparation, and water lines

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

see No. 3 above	Phase 1	\$ 208,226.21
see No. 3 above	Phase 2	\$ 48,308.69
see No. 3 above	Phase 3	\$ 87,319.62
see No. 3 above	Phase 4	\$ 123,993.86
see No. 3 above	Phase 5	\$ 161,747.67

6 The stated payout or maturity date of the indebtedness, if any:

Phase 1	1-Feb-38
Phase 2	1-Feb-40
Phase 3	1-Feb-42
Phase 4	1-Feb-42
Phase 5	1-Feb-45

7 The total existing delinquent assessments and party responsible for collection:

None

Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:

Randy Ives; 501-658-2281
Bruce Chavis; 501-223-0497
Randy Alberius; 501-223-0497

9 The date, time, and location for any scheduled meeting for the district for the following year:

None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Randy Ives, deposited in Malvern National Bank/First Security

12 An explanation of the statutory penalties, interest, and costs:

Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.

Statement itemizing the income and expenditures, including a statement of fund and account activity

	2021
Beginning balance	\$ 327,419.96
Assessment receipts	\$ 193,382.76
Insurance claim	\$ 4,835.72
Interest income	\$ 195.63
Assessment services	\$ (5,625.00)
Utilities	\$ (6,650.54)
Lawn Care	\$ (10,198.12)
Insurance	\$ -
Legal	\$ (82.50)
Maintenance	\$ (4,914.51)
Bond payments	\$ (115,912.60)
Ending balance	\$ 382,450.80