

Improvement Districts, Inc.  
 Response for Act 210; The Improvement District Transparency Act  
 Filed as of December 31, 2021  
 For the filing date no later than April 1, 2022

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 2022 MAR 25 AM 11:28

Count

1 Name of district:  
 Benton Municipal Property Owners' Multipurpose Improvement District No. 32  
 Valley Crest

2 Primary statute under which the district was formed:  
 ACA 14-94-101 *et. seq.*

3 General statement of the purpose of the district:  
 Borrow money to partially construct water, sewer and streets.

4 List of contracts, identity of the parties to the contracts, and obligations of the district:  
 None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:  
 \$ 145,000.00

6 The stated payout or maturity date of the indebtedness, if any:  
 7.5%, stated maturity February 1, 2033

7 The total existing delinquent assessments and party responsible for collection:  
 \$ 1,080.00  
 Improvement Districts, Inc.; Alan C. King; alanking@improvementdistrictsinc.com; 501-225-1236

8 Identification of district commissioners and contact information:  
 None

SALINE COUNTY PROBATE  
 COUNTY CLERK DOUG CURTIS  
 BY *AB*

9 The date, time, and location for any scheduled meeting for the district for the following year:  
 To be held as necessary

10 The contact information for the district assessor(s):  
 Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:  
 Stephanie Duke, First Security Bank 603 N. Market St, Benton, AR 72015

12 An explanation of the statutory penalties, interest, and costs:  
 25% plus costs of collection

13 Method used to compute district assessments:  
 Assessor's opinion of the benefits to each lot of the improvements.

14 Statement itemizing the income and expenditures, including a statement of fund and account

activity	2017	2018	2019	2020	2021
Beginning balance	\$ 27,737.80	\$ 27,819.34	\$ 27,833.48	\$ 31,841.65	\$ 22,457.03
Assessments	\$ 28,000.00	\$ 28,000.00	\$ 28,360.00	\$ 21,240.00	\$ 20,880.00
Interest income	\$ 112.24	\$ 13.09	\$ 56.46	\$ 51.14	\$ 65.43
POA expense			\$ 3,000.00	\$ (3,000.00)	\$ 3,000.00
Fees & Commissions	\$ (785.70)	\$ (785.95)	\$ (628.29)	\$ (588.26)	\$ (574.98)
Debt service	\$ (26,225.00)	\$ (26,688.00)	\$ (26,000.00)	\$ (26,562.50)	\$ (20,012.50)
Assessment services	\$ (1,020.00)	\$ (525.00)	\$ (780.00)	\$ (525.00)	\$ (525.00)
Ending balance, December 31	\$ 27,819.34	\$ 27,833.48	\$ 31,841.65	\$ 22,457.03	\$ 25,289.98