

Improvement Districts, Inc.
 Response for Act 210; The Improvement District Transparency Act
 Filed as of December 31, 2021
 For the filing date no later than April 1, 2022

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SALINE COUNTY PROBATE
 COUNTY CLERK DOUG CURTIS

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Count						
1	Name of district:	Saline County Property Owners' Improvement District No. 8-Hurricane Lake				
2	Primary statute under which the district was formed:	ACA Section 14-93-101 et. Seq.				
3	General statement of the purpose of the district:	Borrow money to construct completed lots, streets and water and sewer system				
4	List of contracts, identity of the parties to the contracts, and obligations of the district:	None				
5	Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:	\$ 3,370,000.00 See No. 3 above				
6	The stated payout or maturity date of the indebtedness, if any:	Feb-34				
7	The total existing delinquent assessments and party responsible for collection:	\$ 2,996.00 2021 only Improvement District Collections LLC; Alan C. King; 501-225-1236				
8	Identification of district commissioners and contact information:	David Chapman 501-690-4919				
9	The date, time, and location for any scheduled meeting for the district for the following year:	March 6, 2022, 2:00 p.m. to 4:00 p.m.; HLE clubhouse				
10	The contact information for the district assessor(s):	Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com				
11	To whom the county treasurer is to pay district collections:	Centennial Bank, as Trustee; Lorre Gookin; 870-268-1904				
12	An explanation of the statutory penalties, interest, and costs:	Statutory penalty of 25% plus costs of collection				
13	Method used to compute district assessments:	Assessor's opinion of the benefits to the property in the district from the construction of streets, water lines and sewer lines				
	Statement itemizing the income and expenditures, including a statement of fund and account activity	2018	2019	2020	2021	
	Beginning balance	\$ 1,136,282.71	\$ 1,153,675.22	\$ 1,205,502.64	\$ 1,437,489.27	
	Assessments income	\$ 583,807.52	\$ 583,425.61	\$ 573,344.15	\$ 568,034.02	
	Investment income	\$ 4,128.63	\$ 6,778.06	\$ 3,805.01	\$ 23.46	
	Interest paid	\$ (262,100.72)	\$ (255,296.25)	\$ (240,075.00)	\$ (204,682.50)	
	Principal payments	\$ (295,000.00)	\$ (275,000.00)	\$ (530,000.00)	\$ (825,000.00)	
	Trustee fee, Centennial Bank	\$ (3,000.00)	\$ (4,000.00)	\$ (4,000.00)	\$ (3,000.00)	
	Assessment services	\$ (5,010.00)	\$ (4,080.00)	\$ (5,167.50)	\$ (5,392.50)	
	Legal fees	\$ (5,432.92)	\$ -	\$ -		
	Transfers	\$ -	\$ -	\$ (185,895.82)	\$ 194,892.50	
	Woods @ Hurricane Lake tie on fee	\$ -	\$ -	\$ 427,604.84		
	Fields of Hurricane Lake tie on fee	\$ -	\$ -	\$ 192,370.95	\$ 212,271.40	
	Ending balance, December 31,	\$ 1,153,675.22	\$ 1,205,502.64	\$ 1,437,489.27	\$ 1,374,635.65	