The Oaks at Heritage Farm Municipal Multipurpose Property Owners Improvement District # 47
Response for Act 210; The Improvement District Transparency Act
Filed as of December 31, 2020
For the filing date no later than March 1, 2021

FILED
SALINE COUNTY
ATE & COUNTY CLERK
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BY

Statute section	Count	
	1	Name of district: ***The Oaks at Heritage Farm Municipal Multipurpose Property Owners Improvement District # 47***
14-86-2102, (2), (A)	2	Primary statue under which the district was formed: *14-94-101: Arkansas Acts 1987, No. 113, § 1; 1993, No. 819, § 1; 1999 No. 475, §3.*
14-86-2102, (2), (B)	3	General statement of the purpose of the district: *To accomplish purposes such as, but not limited to, maintenance, preservation, improvement, management and servicing of the Subdivision Common Areas and improvement to retainage areas, access right of ways and drainage and maintenance of the Private Limited Common Areas.*
14-86-2102, (2), (C)	4	List of contracts, identity of the parties to the contracts, and obligations of the district: *None*
14-86-2102, (2), (D)(i)	5	Any indebtedness, including bonded indebtedness, and the reason for the indebtedness *None*
14-86-2102, (2), (D)(ii)	6	The stated payout or maturity date of the indebtedness, if any: *None*
14-86-2102, (2), (D)(iii)	7	The total existing delinquent assessments and party responsible for collection *None*
14-86-2102, (2), (E)	8	Identification of district commissioners and contact information: *(1) Elizabeth Kraus, 3712 Heritage Oak Drive, Benton, AR 72015; (2) Debbie Love, 4197 Royal Oak Circle, Benton, AR 72015; (3) Carolyn Towell, 4201 Royal Oak Circle, Benton, AR*
14-86-2102, (2), (F)	9	The date, time, and location for any scheduled meeting for the district for the following year: *To Be Determined*
14-86-2102, (2), (G)	10	The contact information for the district assessor(s): *Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com*
14-86-2102, (2), (H)	11	To whom the county treasurer is to pay district collections: *Municipal Property Owners Improvement District # 47, c/o Debbie Love, 4197 Royal Oak Circle, Benton, AR 72015*
14-86-2102, (2), (I)	12	An explanation of the statutory penalties, interest, and costs: *Subject to collection pursuant to Arkansas Acts 1987, No. 113 of the Acts of the General Assembly of the State of Arkansas, and all amendments thereto (Ar Code Ann. Section 14-94-101 et seq) including additional assessment of interest, penalties and costs and right of the District to foreclose the lein of the assessments with the sale of the assessed property as provided therein.*
14-86-2102, (2), (J)	13	Method used to compute district assessments: *Each tract of land is assessed for value by the commissioned assessor, Improvement Districts, Inc., and numbers are provided to Saline County Tax Assessor prior to December 31 of each year to be included on annual real estate tax bill for each property owner in the district.*
14-86-2102, (2), (K)	14	Statement itemizing the income and expenditures, including a statement of fund and account

Statement of Income and Expenditures for Year Ending 12/31/2020

Income	
Assessments received	*$34,199.89*
Expenditures	
Bank service charges	*$36.00*
Insurance	*$993.00*
Lawn chemicals	*$4,238.44*
Miscellaneous	*$0.00*
Mowing & grounds maintenance	*$23,668.70*
Office supplies / postage	*$58.90*
Professional fees	*$0.00*
Repairs & maintenance	*$390.00*
Taxes	*$15.86*
Utilities	*$640.00*
Total Expeditures	*$30,040.90*
Surplus for year ending December 31, 2020	*$4,158.99*
Cash balance, December 31, 2020	*$62,816.64*