Improvement Districts, Inc.

Response for Act 210; The Improvement District Transparency Act

Filed as of December 31, 2020

For the filing date no later than March 1, 2021

FILED
SALINE COUNTY
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BY

Count

1 Name of district:

City of Bryant, Arkansas, Water Improvement District No. 2

2 Primary statue under which the district was formed:

ACA Section 14-88-101 et. Seq.

3 General statement of the purpose of the district:

Borrow money to contruct a sanitary water system

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

$ 115,469.02 See No. 3 above

6 The stated payout or maturity date of the indebtedness, if any:

1-Dec-29

7 The total existing delinquent assessments and party responsible for collection:

$ 362.00 Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:

James Beard; 5002 Madison, Bryant, AR

9 The date, time, and location for any scheduled meeting for the district for the following year:

None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Shelli Jordan; Regions Trust; 501-371-8996

12 An explanation of the statutory penalties, interest, and costs:

Statutory penalty of 10% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to the property in the district from the water lines.

Statement itemizing the income and expenditures, including a statement of fund and account activity

	2016	2017	2018	2019
Beginning balance, January 1,	$ 37,369.61	$ 39,716.00	$ 42,524.99	$ 46,098.77
Interest income	$ 4.21	$ 138.75	$ 521.70	$ 1,245.22
Assessments	$ 23,626.25	$ 23,060.12	$ 22,260.50	$ 22,602.34
Bond payments	$ (19,459.07)	$ (17,679.88)	$ (17,902.28)	$ (17,679.88)
Trust fees	$ (1,000.00)	$ (1,000.00)	$ (2,000.00)	$ (1,000.00)
Assessment services	$ (825.00)	$ (1,710.00)	$ (1,290.00)	$ (1,417.50)
Ending balance, December 31,	$ 39,716.00	$ 42,524.99	$ 44,114.91	$ 49,848.95