

Improvement Districts, Inc.

Response for Act 210; The Improvement District Transparency Act

Filed as of December 31, 2019

For the filing date no later than March 1, 2020

FILED
SALINE COUNTY
STATE & COUNTY CLERK

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Count

1 Name of district:

Benton Municipal Property Owners' Multipurpose Improvement District No. 111-
-The Woodlands Villas

BY 

2 Primary statute under which the district was formed:

ACA Section 14-94-101 et. Seq.

3 General statement of the purpose of the district:

Borrow money to construct completed lots, including streets, water and sanitary sewer system

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 622,031.19 See No. 3 above

6 The stated payout or maturity date of the indebtedness, if any:

1-Mar-48

7 The total existing delinquent assessments and party responsible for collection:

None Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:

Dennis G. Cooper Phone 501-975-0103

Jeff D. Johnson

Charles H. Murphy, III

9 The date, time, and location for any scheduled meeting for the district for the following year:

None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Frank Faust; First Security Bank; 501-279-3420

12 An explanation of the statutory penalties, interest, and costs:

Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.

14 Statement itemizing the income and expenditures, including a statement of fund and account activity

2019

Beginning balance, January 1,	\$ 0.04
Tax receipts	\$ 45,838.30
Interest income	\$ 0.07
Bond payment	\$ (45,206.31)
Transfer funds to checking	
Assessment services	\$ (562.50)
Net	\$ 69.60