Improvement Districts, Inc.
Response for Act 210; The Improvement District Transparency Act
Filed as of December 31, 2019
For the filing date no later than March 1, 2020

FILED
SALINE COUNTY
PROBATE & COUNTY CLERK
2020 FEB 25 PM 2:47
BY

Count

1 Name of district:
Saline County Property Owners' Multipurpose Improvement District No. 105
Benjamin Grove

2 Primary statue under which the district was formed:
ACA Section 14-93-101 et. Seq.

3 General statement of the purpose of the district:
Borrow money to purchase and/or contruct a sanitary completed lots, including streets, water and sewer lines

4 List of contracts, identity of the parties to the contracts, and obligations of the district:
None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

| | | | | |
|---|---|---|---|---|
| $168,280.32 | 7.00% | 1-Feb-47 | Phase 1 | see No. 3 above |
| $211,628.65 | 7.00% | 1-Feb-48 | Phase 2 | see No. 3 above |
| $379,908.97 | | | | |

6 The stated payout or maturity date of the indebtedness, if any:
See No. 5 above

7 The total existing delinquent assessments and party responsible for collection:
$0.00; Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:
Lee Pengelly; 501680-0970; owencreek@comcast.net
Phillip Pengelly
Shawn Hipskind

9 The date, time, and location for any scheduled meeting for the district for the following year:
None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):
Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:
Lee Pengelly

12 An explanation of the statutory penalties, interest, and costs:
Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:
Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.

Statement itemizing the income and expenditures, including a statement of fund and account activity

| | 2017 | 2018 | 2019 |
|---|---|---|---|
| Assessments | $ 15,579.03 | $ 16,543.35 | $ 37,068.55 |
| Bond payment | $ (14,183.21) | $ (14,183.21) | $ (14,183.21) |
| Bond payment | $ - | $ - | $ (18,051.34) |
| Assessment services | $ - | $ (690.00) | $ (675.00) |