

Improvement Districts, Inc.

Response for Act 210; The Improvement District Transparency Act

Filed as of December 31, 2019

For the filing date no later than March 1, 2020

FILED
SALINE COUNTY
CLERK & COUNTY CLERK
2020 FEB 25 PM 2:47
AA

Count

1 Name of district:

Westcliffe II Property Owners' Multipurpose Improvement District No. 94 of Saline County, Arkansas

2 Primary statute under which the district was formed:

ACA Section 14-93-101 et. Seq.

3 General statement of the purpose of the district:

Borrow money to purchase and/or construct completed lots, including streets, site preparation, and water lines

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 245,873.22 Phase 6 see No. 3 above

\$ 445,029.20 Phase 7 see No. 3 above

6 The stated payout or maturity date of the indebtedness, if any:

Feb-45 Phase 6

1-Feb-47 Phase 7

7 The total existing delinquent assessments and party responsible for collection:

None Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:

Randy Ives; 501-223-0497

Bruce Chavis; 501-223-0497

Randy Alberius; 501-223-0497

9 The date, time, and location for any scheduled meeting for the district for the following year:

None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Randy Ives

12 An explanation of the statutory penalties, interest, and costs:

Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to the property in the district from the construction of streets, site preparation, and water lines.

(2), (K) Statement itemizing the income and expenditures, including a statement of fund and account activity

	2018	2019
Beginning balance	\$ 57,239.23	\$ 61,810.72
Assessments	\$ 92,786.35	\$ 92,364.12
Investment income	\$ 43.24	\$ 39.81
Operations & Maintenance	\$ (30,800.00)	\$ (33,599.96)
Note payment P6	\$ (20,791.29)	\$ (20,791.29)
Note payment P7	\$ (36,666.81)	\$ (36,666.81)
Ending balance	\$ 61,810.72	\$ 63,156.59