

Improvement Districts, Inc.

Response for Act 210; The Improvement District Transparency Act

Filed as of December 31, 2019

For the filing date no later than March 1, 2020

FILED
SALINE COUNTY
PROBATE & COUNTY CLERK

2020 FEB 25 PM 2:46

Count

1 Name of district:

Alexander Municipal Property Owners' Multipurpose Improvement District No. 86 St. Joseph
Glen Phase VII

2 Primary statute under which the district was formed:

ACA Section 14-94-101 et. Seq.

3 General statement of the purpose of the district:

Borrow money to purchase and/or construct a sanitary completed lots, including streets,
water and sewer lines.

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 92,057.92 see No. 3 above

6 The stated payout or maturity date of the indebtedness, if any:

Aug-28

7 The total existing delinquent assessments and party responsible for collection:

\$ 660.00 2019 only Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:

Jamelia Wallace 14087 Magnolia Glen, Alexander, AR 72002

Kendrick Seahorn 14099 Magnolia Glen, Alexander, AR 72002

Hannah Self 16001 Autumn CV, Alexander, AR 72002

9 The date, time, and location for any scheduled meeting for the district for the following year:

None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Stephanie Cox; U.S. Bank; stephanie.cox@usbank.com

12 An explanation of the statutory penalties, interest, and costs:

Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to the property in the district from the construction of streets,
water and sewer lines.

14 Statement itemizing the income and expenditures, including a statement of fund and account
activity Amounts estimated; Trustee will not respond

Tax receipts \$ 15,364.80

Bond payment \$ (13,700.00)

Assessment services \$ -

Trust fees \$ (412.50)