

Improvement Districts, Inc.
 Response for Act 210; The Improvement District Transparency Act
 Filed as of December 31, 2019
 For the filing date no later than March 1, 2020

FILED
 SALINE COUNTY
 CLERK & COUNTY CLERK
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Count					
1	Name of district:	Shady Lane Estates Municipal Multipurpose Property Owners' Improvement District No. 67 of Benton, Arkansas			
2	Primary statute under which the district was formed:	ACA Section 14-94-101 et. Seq.			
3	General statement of the purpose of the district:	Borrow money to construct completed lots, including streets, water and sanitary sewer system			
4	List of contracts, identity of the parties to the contracts, and obligations of the district:	None			
5	Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:	\$ 129,000.00 See No. 3 above During 2019, 8 lots and the undeveloped acreage owned by the District was sold to a third party. In exchange, the existing debt was reduced by \$311,665.21. The maturity stayed the same. The annual assessments also stayed the same amount.			
6	The stated payout or maturity date of the indebtedness, if any:	1-Feb-31			
7	The total existing delinquent assessments and party responsible for collection:	\$ 609.00 2019 only Improvement District Collections LLC; Alan C. King; 501-225-1236			
8	Identification of district commissioners and contact information:	Alan C. King Administrator Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com			
9	The date, time, and location for any scheduled meeting for the district for the following year:	None scheduled; meetings held as necessary			
10	The contact information for the district assessor(s):	Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com			
11	To whom the county treasurer is to pay district collections:	Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com			
12	An explanation of the statutory penalties, interest, and costs:	Statutory penalty of 25% plus costs of collection			
13	Method used to compute district assessments:	Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.			
14	Statement itemizing the income and expenditures, including a statement of fund and account activity	Sources of funds: Funds from Dogwood Partners, LLC \$ 125,000.00 US Bank Trust account 117847000 \$ 17,496.41 Legal opinion regarding sufficiency of the District as a legal District & authority to sell the bonds \$ (2,500.00) Title insurance \$ (1,100.00) Total sources of funds to US Bank \$ 138,896.41 Reduction in long term debt \$ 311,665.21			

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