Improvement Districts, Inc.
Response for Act 210; The Improvement District Transparency Act
Filed as of December 31, 2019
For the filing date no later than March 1, 2020

FILED
SALINE COUNTY
PROBATE & COUNTY CLERK
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BY

Count

1 Name of district:
Benton Municipal Property Owners' Multipurpose Improvement District No. 64-Briarstone

2 Primary statue under which the district was formed:
ACA Section 14-94-101 et. Seq.

3 General statement of the purpose of the district:
Borrow money to contruct completed lots, water and sanitary sewer system

4 List of contracts, identity of the parties to the contracts, and obligations of the district:
None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:
$ 153,000.00 see No. 3 above

6 The stated payout or maturity date of the indebtedness, if any:
1-Feb-33

7 The total existing delinquent assessments and party responsible for collection:
None Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:
Ken Young; 501-680-1065; ken@kenyounghomes.com

9 The date, time, and location for any scheduled meeting for the district for the following year:
None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):
Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:
Stephanie Duke, 501-860-1262; sduke91757@gmail.com

12 An explanation of the statutory penalties, interest, and costs:
Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:
Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.

14 Statement itemizing the income and expenditures, including a statement of fund and account activity

	2016	2017	2018	2019
Beginning balance	$ 21,578.01	$ 21,485.85	$21,303.30	$20,670.80
Interest	$ 110.64	$ 17.11	$ 11.94	$ 41.71
Assessments	$ 21,900.00	$ 21,900.00	$ 21,900.00	$ 21,900.00
Debt service payments	$ (21,258.30)	$ (20,995.00)	$ (20,900.00)	$ (19,270.00)
Fees and costs	$ (539.50)	$ (579.66)	$ (498.94)	$ (587.77)
Legal fees	$ -	$ -	$ (620.50)	
Assessment services	$ (262.50)	$ (525.00)	$ (525.00)	$ (525.00)
Balance, December 31,	$21,528.35	$21,303.30	$20,670.80	$22,229.74