Improvement Districts, Inc.
Response for Act 210; The Improvement District Transparency Act
Filed as of December 31, 2019
For the filing date no later than March 1, 2020

FILED
SALINE COUNTY
PROBATE & COUNTY CLERK
2020 FEB 25 PM 2:46
BY

Count

1 Name of district:
Bryant Municipal Property Owners' Multipurpose Improvement District No. 62-Lombard Development
a/k/a Magnolia Village subdivision and Cypress Valley subdivision

2 Primary statue under which the district was formed:
ACA Section 14-94-101 et. Seq.

3 General statement of the purpose of the district:
Borrow money to contruct completed lots, water and sanitary sewer system

4 List of contracts, identity of the parties to the contracts, and obligations of the district:
None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

$ 190,000.00	1-Feb-36	see No. 3 above
$ 184,402.16	1-Feb-42	see No. 3 above
$ 374,402.16		

6 The stated payout or maturity date of the indebtedness, if any:
See No. 5 above

7 The total existing delinquent assessments and party responsible for collection:
None — Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:
Paul Bull; 501-847-7000
Constance Bull
Jerry Cunningham

9 The date, time, and location for any scheduled meeting for the district for the following year:
None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):
Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:
Sheila Mayden; Bank OZK; 501-978-2218

12 An explanation of the statutory penalties, interest, and costs:
Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:
Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.

14 Statement itemizing the income and expenditures, including a statement of fund and account activity

	2016	2017	2018	2019
Beginning balance	$ 50,314.10	$ 77,304.99	$75,470.26	$79,927.34
Investment income	$ 17.98	$ 277.28	$ 864.27	$ 1,167.03
Assessments	$ 41,339.89	$ 41,322.03	$ 41,653.07	$ 41,044.84
Debt service payments	$ (34,409.04)	$ (39,109.04)	$ (33,765.26)	$ (39,659.04)
Assessment services		$ (525.00)		$ (795.00)
Trustee fees	$ (3,500.00)	$ (3,800.00)	$ (4,295.00)	$ (1,900.00)
Balance, December 31,	$53,762.93	$75,470.26	$79,927.34	$79,785.17