

Improvement Districts, Inc.

Response for Act 210; The Improvement District Transparency Act

Filed as of December 31, 2019

For the filing date no later than March 1, 2020

FILED
SALINE COUNTY
JUDGE & COUNTY CLERK

Count

1 Name of district:

Saline County Property Owners' Multipurpose Improvement District No. 60-Centennial Valley

2020 FEB 25 PM 2:46

2 Primary statute under which the district was formed:

ACA Section 14-93-101 et. Seq.

BY

AA

3 General statement of the purpose of the district:

Borrow money to construct completed lots, water and sanitary sewer system

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 239,612.07 Creek and Landing; February 1, 2037

\$ 150,713.34 Meadows; February 1, 2038

6 The stated payout or maturity date of the indebtedness, if any:

See No. 6 above

7 The total existing delinquent assessments and party responsible for collection:

None Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

9 The date, time, and location for any scheduled meeting for the district for the following year:

None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Stephanie Duke, 501-860-1262/sduke91757@gmail.com

12 An explanation of the statutory penalties, interest, and costs:

Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.

14 Statement itemizing the income and expenditures, including a statement of fund and account

activity	2016	2017	2018	2019
Beginning balance	0	\$ 55,235.90	\$ 102,363.03	\$ 75,570.95
Assessments	\$ 75,511.00	\$ 82,373.94	\$ 75,511.00	\$ 75,913.00
Delinquent collections	\$ -	\$ 37,792.14	\$ -	\$ -
Interest & fees	\$ 266.27	\$ 65.57	\$ 49.62	\$ 140.46
Fees and costs	\$ (1,859.05)	\$ (1,801.44)	\$ (1,759.70)	\$ (2,023.90)
Debt service payments	\$ (44,486.83)	\$ (58,167.00)	\$ (94,210.00)	\$ (214,686.82)
Legal expense	\$ -	\$ (12,281.08)	\$ -	\$ -
Payoff lots	\$ -	\$ -	\$ (5,303.00)	\$ 143,031.82
Assessor	\$ (262.50)	\$ (855.00)	\$ (1,080.00)	\$ (757.50)
Balance, December 31,	\$ 29,168.89	\$ 102,363.03	\$ 75,570.95	\$ 77,188.01