

Improvement Districts, Inc.

Response for Act 210; The Improvement District Transparency Act

Filed as of December 31, 2019

For the filing date no later than March 1, 2020

FILED
SALINE COUNTY
PROBATE & COUNTY CLERK

Count

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AA

1 Name of district:

Saline County Property Owners' Multipurpose Improvement District No. 58-Hickory Heights

BY

2 Primary statute under which the district was formed:

ACA Section 14-93-101 et. Seq.

3 General statement of the purpose of the district:

Borrow money to construct completed lots, water and sanitary sewer system

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 356,000.00

6 The stated payout or maturity date of the indebtedness, if any:

1-Feb-37 7.00%

7 The total existing delinquent assessments and party responsible for collection:

None. Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:

William Sladaritz; 337-680-8012; wsladaritz@hotmail.com

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

9 The date, time, and location for any scheduled meeting for the district for the following year:

None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Stephanie Duke, 501-860-1262/sduke91757@gmail.com

12 An explanation of the statutory penalties, interest, and costs:

Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.

14 Statement itemizing the income and expenditures, including a statement of fund and account

activity	2016	2017	2018	2019
Beginning balance		\$ 51,008.45	\$ 45,311.54	\$ 44,622.43
Assessments	\$ 51,414.00	\$ 45,617.00	\$ 45,136.00	\$ 46,098.00
Interest	\$ 52.69	\$ 43.69	\$ 27.52	\$ 87.55
Saline County fees	\$ (1,057.83)	\$ (1,132.60)	\$ (1,037.63)	\$ (1,455.67)
Debt service payments	\$ (30,100.00)	\$ (49,700.00)	\$ (44,230.00)	\$ (42,040.00)
Assessor	\$ (1,275.00)	\$ (525.00)	\$ (585.00)	\$ (525.00)
Balance, December 31,	\$ 19,033.86	\$ 45,311.54	\$ 44,622.43	\$ 46,787.31