

Improvement Districts, Inc.  
 Response for Act 210; The Improvement District Transparency Act  
 Filed as of December 31, 2019  
 For the filing date no later than March 1, 2020

FILED  
 SALINE COUNTY  
 CLERK  
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Count							
1	Name of district: Saline County Property Owners' Multipurpose Improvement District No. 57-The Woodlands						
2	Primary statute under which the district was formed: ACA Section 14-93-101 et. Seq.						
3	General statement of the purpose of the district: Borrow money to construct completed lots, including streets, water and sanitary sewer system						
4	List of contracts, identity of the parties to the contracts, and obligations of the district: None						
5	Any indebtedness, including bonded indebtedness, and the reason for the indebtedness: \$ 417,736.44 See No. 3 above						
6	The stated payout or maturity date of the indebtedness, if any: 1-Feb-37						
7	The total existing delinquent assessments and party responsible for collection: None Improvement District Collections LLC; Alan C. King; 501-225-1236						
8	Identification of district commissioners and contact information: None at this time						
9	The date, time, and location for any scheduled meeting for the district for the following year: None scheduled; meetings held as necessary						
10	The contact information for the district assessor(s): Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com						
11	To whom the county treasurer is to pay district collections: Frank Faust; First Security Bank; 501-279-3420						
12	An explanation of the statutory penalties, interest, and costs: Statutory penalty of 25% plus costs of collection						
13	Method used to compute district assessments: Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.						
	Statement itemizing the income and expenditures, including a statement of fund and account activity						
			2016	2017	2018	2019	
	Beginning balance, January 1,		\$ 42,060.33	\$ 44,029.44	\$ 48,424.33	\$ 49,643.99	
	Interest		59.31	63.91	\$ 78.73	\$ 72.70	
	Tax receipts		\$ 44,953.60	\$ 48,187.48	\$ 45,599.83	\$ 45,534.05	
	Bond payment		\$ (42,068.80)	\$ (42,604.00)	\$ (42,336.40)	\$ (47,336.40)	
	Trustee fees						
	Assessment services		\$ (975.00)	\$ (1,252.50)	\$ (2,122.50)	\$ (937.50)	
	Ending balance, December 31,		\$ 44,029.44	\$ 48,424.33	\$ 49,643.99	\$ 46,976.84	