

Statute section		Count	Improvement Districts, Inc.				
			Response for Act 210; The Improvement District Transparency Act				
			Filed as of December 31, 2019				
			For the filing date no later than March 1, 2020				
			<div style="text-align: right;"> <b>FILED</b>  <b>SALINE COUNTY</b>  <b>CLERK &amp; COUNTY CLERK</b>  <b>2020 FEB 25 PM 2:46</b>  <b>BY [Signature]</b> </div>				
			1 Name of district:				
			Saline County Multipurpose Property Owners' Improvement District No. 56 Oak Creek				
14-86-2102, (2), (A)			2 Primary statute under which the district was formed:				
			ACA Section 14-94-101 et. Seq.				
14-86-2102, (2), (B)			3 General statement of the purpose of the district:				
			Borrow money to construct completed lots, water and sanitary sewer system				
14-86-2102, (2), (C)			4 List of contracts, identity of the parties to the contracts, and obligations of the district:				
			None				
14-86-2102, (2), (D)(i)			5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:				
			\$ 250,000.00 see No. 3 above				
14-86-2102, (2), (D)(ii)			6 The stated payout or maturity date of the indebtedness, if any:				
			1-Feb-37				
14-86-2102, (2), (D)(iii)			7 The total existing delinquent assessments and party responsible for collection:				
			None Improvement District Collections LLC; Alan C. King; 501-225-1236				
14-86-2102, (2), (E)			8 Identification of district commissioners and contact information:				
			None at this time.				
14-86-2102, (2), (F)			9 The date, time, and location for any scheduled meeting for the district for the following year:				
			None scheduled; meetings held as necessary				
14-86-2102, (2), (G)			10 The contact information for the district assessor(s):				
			Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com				
14-86-2102, (2), (H)			11 To whom the county treasurer is to pay district collections:				
			Sheila Mayden; Bank OZK; 501-978-2218				
14-86-2102, (2), (I)			12 An explanation of the statutory penalties, interest, and costs:				
			Statutory penalty of 25% plus costs of collection				
14-86-2102, (2), (J)			13 Method used to compute district assessments:				
			Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.				
14-86-2102, (2), (K)			14 Statement itemizing the income and expenditures, including a statement of fund and account				
			activity	2016	2017	2018	2019
			Beginning balance, January 1,	\$ 57,592.64	\$ 65,060.54	\$ 67,949.47	\$ 69,937.38
			Investment income	\$ 26.24	\$ 246.23	\$ 602.92	\$ 1,133.12
			Assessments	\$ 85,930.45	\$ 37,451.84	\$ 37,451.84	\$ 37,345.02
			Income from Oak Crossings	\$ -	\$ 2,790.72	\$ -	
			Transfers		\$ 139.17	\$ -	
			Debt service	\$ (88,183.36)	\$ (28,125.00)	\$ (32,343.75)	\$ (36,250.00)
			Trustee fees	\$ (2,200.00)	\$ (1,900.00)	\$ (1,900.00)	\$ (1,900.00)
			Assessor	\$ 3,037.50	\$ (2,460.00)	\$ (1,290.00)	\$ (825.00)
			Operations & Maintenance	\$ -	\$ (5,042.41)	\$ (533.10)	\$ (645.62)
			Ending balance, December 31,	\$ 56,203.47	\$ 68,161.09	\$ 69,937.38	\$ 68,794.90