Improvement Districts, Inc.
Response for Act 210; The Improvement District Transparency Act
Filed as of December 31, 2019
For the filing date no later than March 1, 2020

FILED
SALINE COUNTY
PROBATE & COUNTY C
2020 FEB 25 PM 2:45
BY

Count

1 Name of district:
Benton Municipal Property Owners' Multipurpose Improvement District No. 48-Oak Tree Place

2 Primary statue under which the district was formed:
ACA Section 14-94-101 et. Seq.

3 General statement of the purpose of the district:
Borrow money to contruct completed lots, water and sanitary sewer system

4 List of contracts, identity of the parties to the contracts, and obligations of the district:
None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:
$ 46,000.00

6 The stated payout or maturity date of the indebtedness, if any:
1-Feb-35 7.00%

7 The total existing delinquent assessments and party responsible for collection:
None Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:
None
Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

9 The date, time, and location for any scheduled meeting for the district for the following year:
None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):
Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:
Stephanie Duke,501-860-1262/sduke91757@gmail.com

12 An explanation of the statutory penalties, interest, and costs:
Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:
Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.

14 Statement itemizing the income and expenditures, including a statement of fund and account activity

	2016	2017	2018	2019
Beginning balance		$ 12,354.01	$ 11,140.13	$ 11,344.68
Assessments	$ 17,836.35	$ 11,060.00	$ 11,060.00	$ 11,060.00
Interest	$ 10.94	$ 109.12	$ 6.46	$ 21.04
Saline County fees	$ (273.50)	$ (308.00)	$ (276.91)	$ (296.84)
Debt service payments	$ (4,957.28)	$ (11,550.00)	$ (10,060.00)	$ (9,640.00)
Trust fees	$ -	$ -	$ -	$ -
Assessor	$ (262.50)	$ (525.00)	$ (525.00)	$ (525.00)
Balance, December 31,	$ 12,354.01	$ 11,140.13	$ 11,344.68	$ 11,963.88