

Improvement Districts, Inc.

Response for Act 210; The Improvement District Transparency Act

Filed as of December 31, 2019

For the filing date no later than March 1, 2020

FILED
SALINE COUNTY
PROBATE & COUNTY CLERK

2020 FEB 25 PM 2:45

Count

1 Name of district:

Bryant Municipal Property Owners' Multipurpose Improvement District No. 45-West Pointe North

2 Primary statute under which the district was formed:

ACA Section 14-94-101 et. Seq.

3 General statement of the purpose of the district:

Borrow money to construct completed lots, including streets, water and sanitary sewer system

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 296,428.54 See No. 3 above

6 The stated payout or maturity date of the indebtedness, if any:

1-Feb-36

7 The total existing delinquent assessments and party responsible for collection:

\$ 410.00 2019 only

Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:

None

9 The date, time, and location for any scheduled meeting for the district for the following year:

None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Frank Faust; First Security Bank; 501-279-3420

12 An explanation of the statutory penalties, interest, and costs:

Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.

Statement itemizing the income and expenditures, including a statement of fund and account activity

	2016	2017	2018	2019
Beginning balance, January 1,	\$ 50,604.67	\$ 49,829.78	\$ 53,132.92	\$ 56,594.43
Interest income	\$ 90.16	\$ 90.14	\$ 99.09	\$ 88.70
Assessments	\$ 38,829.78	\$ 37,607.48	\$ 60,299.70	\$ 59,319.10
Bond payment	\$ (38,269.48)	\$ (33,269.48)	\$ (55,812.28)	\$ (64,495.76)
Trust fees	\$ (704.93)	\$ -	\$ -	\$ -
Assessment services	\$ (712.50)	\$ (1,125.00)	\$ (1,125.00)	\$ (1,650.00)
Ending balance, December 31,	\$ 49,837.70	\$ 53,132.92	\$ 56,594.43	\$ 49,856.47