

			Improvement Districts, Inc.					
			Response for Act 210; The Improvement District Transparency Act					
			Filed as of December 31, 2019				FILED	
			For the filing date no later than March 1, 2020				SALINE COUNTY CLERK & COUNTY CLERK	
Count							2020 FEB 25 PM 2:45	
1	Name of district:							
	Alexander Municipal Property Owners' Multipurpose Improvement District No. 43							
	St. Joseph's Glen							
2	Primary statute under which the district was formed:							
	ACA 14-94-101 <i>et. seq.</i>							
3	General statement of the purpose of the district:							
	Borrow money to partially fund the construction of water, sewer and streets/dirt work.							
4	List of contracts, identity of the parties to the contracts, and obligations of the district:							
	None							
5	Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:							
	Phase 1	\$ 47,000.00	1-Feb-31					
	Phase 2	\$ 107,000.00	1-Feb-36					
	Phase 3-6	\$ 305,000.00	1-Feb-35					
6	The stated payout or maturity date of the indebtedness, if any:							
	7.00%, see No. 5 above							
7	The total existing delinquent assessments and party responsible for collection:							
	\$ 426.00	2019 only						
	Improvement Districts, Inc.; Alan C. King; alanking@improvementdistrictsinc.com; 501-225-1236							
8	Identification of district commissioners and contact information:							
	Bryan Ruper		ruparb@hotmail.com					
	Camie Wood		camieonetree@gmail.com					
	Chris Prowse		Chris.Prowse@lrsd.org		501-249-9444			
9	The date, time, and location for any scheduled meeting for the district for the following year:							
	To be held as necessary							
10	The contact information for the district assessor(s):							
	Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com							
11	To whom the county treasurer is to pay district collections:							
	Stephanie Duke, First Security Bank		603 N. Market St, Benton, AR 72015					
12	An explanation of the statutory penalties, interest, and costs:							
	25% plus costs of collection							
13	Method used to compute district assessments:							
	Assessor's opinion of the benefits to each lot of the improvements.							
14	Statement itemizing the income and expenditures, including a statement of fund and account							
	activity							
			2016	2017	2018	2019		
	Beginning balance		\$ 63,250.89	\$ 61,973.87	\$ 63,566.69	\$ 57,305.49		
	Assessments		\$ 60,024.00	\$ 61,062.00	\$ 60,390.00	\$ 59,964.00		
	Interest income		\$ 59.71	\$ 66.06	\$ 38.43	\$ 136.69		
	Fees & Commissions		\$ (1,486.72)	\$ (1,696.74)	\$ (1,626.73)	\$ (1,883.29)		
	Debt service		\$ (59,611.51)	\$ (56,140.00)	\$ (55,244.00)	\$ (32,130.00)		
	Asphalt repairs		\$ -	\$ -	\$ (3,250.00)	\$ -		
	Legal expense		\$ -	\$ (416.00)	\$ (5,301.40)	\$ (22,124.10)		
	Assessment services		\$ (262.50)	\$ (1,282.50)	\$ (1,267.50)	\$ (637.50)		
	Subtotal		\$ (61,360.73)	\$ (59,535.24)	\$ (66,689.63)	\$ (56,774.89)		
	Ending balance, December 31		\$ 61,973.87	\$ 63,566.69	\$ 57,305.49	\$ 60,631.29		