

Improvement Districts, Inc.

Response for Act 210; The Improvement District Transparency Act

Filed as of December 31, 2019

For the filing date no later than March 1, 2020

FILED  
SALINE COUNTY  
CLERK & COUNTY CLERK

2020 FEB 25 PM 2:45

Count

1 Name of district:

Haskell Multipurpose Property Owners' Improvement District No. 28-Silver Springs

BY JAA

2 Primary statute under which the district was formed:

ACA 14-94-101 et. al

3 General statement of the purpose of the district:

Borrow money to construct completed lots, water and sanitary sewer system

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

N/a

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 1,395,000.00 see No. 3 above **Bonds are in technical default**

6 The stated payout or maturity date of the indebtedness, if any:

1-Feb-34

7 The total existing delinquent assessments and party responsible for collection:

\$ 79,304.00 2019 only Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:

William Bruning 501-860-1884; william.bruning@getinge.com

Michael Kassel [arkassel@sbcglobal.net](mailto:arkassel@sbcglobal.net)

9 The date, time, and location for any scheduled meeting for the district for the following year:

None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; [alanking@improvementdistrictsinc.com](mailto:alanking@improvementdistrictsinc.com)

11 To whom the county treasurer is to pay district collections:

Sheila Mayden; Bank OZK; 501-978-2218

12 An explanation of the statutory penalties, interest, and costs:

Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.

14 Statement itemizing the income and expenditures, including a statement of fund and account

activity	2016	2017	2018	2019
Beginning balance	\$ 188,228.78	\$ 169,132.87	\$ 160,584.94	\$ 134,893.10
Investment income	\$ 13.94	\$ 326.94	\$ 1,624.35	\$ 2,486.22
Net transfers	\$ -	\$ (1,062.87)		
Assessments	\$ 85,230.59	\$ 84,709.02	\$ 85,133.01	\$ 81,787.31
Release price on lots	\$ -	\$ 13,839.45		\$ 5,127.32
Bankruptcy receipts	\$ -	\$ 13,304.46		
Bond payments	\$ (92,949.94)	\$ (86,250.00)	\$ (108,220.00)	\$ (83,700.00)
Trustee	\$ (9,310.50)	\$ (22,520.00)		\$ (12,640.00)
Assessor	\$ (975.00)	\$ (4,027.50)	\$ (1,515.00)	\$ -
Legal services	\$ (525.00)	\$ (6,867.50)	\$ (2,715.00)	\$ -
Ending balance	\$ 169,712.87	\$ 160,584.87	\$ 134,892.30	\$ 127,953.95