

Improvement Districts, Inc.

Response for Act 210; The Improvement District Transparency Act

Filed as of December 31, 2019

For the filing date no later than March 1, 2020

FILED
SALINE COUNTY
PROBATE & COUNTY CLERK
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Count

1 Name of district:

Saline County Property Owners' Multipurpose Improvement District No. 25-RiverBend
a/k/a Mountain Valley Subdivision

2 Primary statute under which the district was formed:

ACA Section 14-93-101 et. Seq.

3 General statement of the purpose of the district:

Borrow money to construct completed lots, including streets, water and sanitary sewer system

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 172,589.57 See No. 3 above

6 The stated payout or maturity date of the indebtedness, if any:

1-Feb-31

7 The total existing delinquent assessments and party responsible for collection:

None; Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:

Robin Bray; 201 Peeler Bend, Benton, AR 72019

Beverly Brister; 1201 Rocky Mountain Drive, Benton, AR 72019

Warren Stone; 1105 Rocky Mountain Drive, Benton, AR 72019

9 The date, time, and location for any scheduled meeting for the district for the following year:

None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Frank Faust; First Security Bank; 501-279-3420

12 An explanation of the statutory penalties, interest, and costs:

Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.

Statement itemizing the income and expenditures, including a statement of fund and account activity

	2016	2017	2018	2019
Beginning balance, January 1, 2012	\$ 32,842.13	\$ 32,960.59	\$ 33,509.67	\$ 34,423.31
Tax receipts	\$ 26,891.49	\$ 26,886.34	\$ 26,935.01	\$ 26,858.22
Interest income	50.08	50.85	\$ 51.74	\$ 45.51
Lot payoff	\$ -	\$ -		
Bond payment	\$ (25,548.11)	\$ (25,548.11)	\$ (25,548.11)	\$ (30,548.11)
Other expenses				
Assessment services	\$ (1,275.00)	\$ (840.00)	\$ (525.00)	\$ (690.00)
Net	\$ 32,960.59	\$ 33,509.67	\$ 34,423.31	\$ 30,088.93