

Improvement Districts, Inc.

Response for Act 210; The Improvement District Transparency Act

Filed as of December 31, 2019

For the filing date no later than March 1, 2020

FILED  
SALINE COUNTY  
CLERK & COURT REPORTER

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Count							
1	Name of district:	Saline County Property Owners' Multipurpose Improvement District No. 24					
	River Ranch						
2	Primary statute under which the district was formed:	ACA 14-93-101 <i>et. seq.</i>					
3	General statement of the purpose of the district:	Borrow money to partially construct water, sewer and streets.					
4	List of contracts, identity of the parties to the contracts, and obligations of the district:	None					
5	Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:	\$ 137,000.00					
6	The stated payout or maturity date of the indebtedness, if any:	7.5%, stated maturity February 1, 2033					
7	The total existing delinquent assessments and party responsible for collection:	\$ 315.00 2019 only					
8	Identification of district commissioners and contact information:	Improvement Districts, Inc.; Alan C. King; alanking@improvementdistrictsinc.com; 501-225-1236					
	None						
9	The date, time, and location for any scheduled meeting for the district for the following year:	To be held as necessary					
10	The contact information for the district assessor(s):	Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com					
11	To whom the county treasurer is to pay district collections:	Stephanie Duke, First Security Bank 603 N. Market St, Benton, AR 72015					
12	An explanation of the statutory penalties, interest, and costs:	25% plus costs of collection					
13	Method used to compute district assessments:	Assessor's opinion of the benefits to each lot of the improvements.					
14	Statement itemizing the income and expenditures, including a statement of fund and account activity						
		2016	2017	2018	2019		
	Beginning balance	\$ 21,340.27	\$ 22,612.66	\$ 19,918.91	\$ 19,309.24		
	Assessments	\$ 23,580.00	\$ 24,210.00	\$ 23,580.00	\$ 23,580.00		
	Interest income	\$ 31.46	\$ 30.22	\$ 21.51	\$ 52.30		
	Fees & Commissions	\$ (744.66)	\$ (621.47)	\$ (558.68)	\$ (628.94)		
	Debt service	\$ (21,331.51)	\$ (25,787.50)	\$ (23,127.50)	\$ (22,950.00)		
	Assessment services	\$ (262.90)	\$ (525.00)	\$ (525.00)	\$ (525.00)		
	Ending balance, December 31	\$ 22,612.66	\$ 19,918.91	\$ 19,309.24	\$ 18,837.60		