

Improvement Districts, Inc.

Response for Act 210; The Improvement District Transparency Act

Filed as of December 31, 2019

For the filing date no later than March 1, 2020

FILED  
SALINE COUNTY  
CLERK

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BY JK

Count							
1	Name of district:	City of Bryant, Arkansas, Water Improvement District No. 2					
2	Primary statute under which the district was formed:	ACA Section 14-88-101 et. Seq.					
3	General statement of the purpose of the district:	Borrow money to construct a sanitary water system					
4	List of contracts, identity of the parties to the contracts, and obligations of the district:	None					
5	Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:	\$ 115,469.02 See No. 3 above					
6	The stated payout or maturity date of the indebtedness, if any:	1-Dec-29					
7	The total existing delinquent assessments and party responsible for collection:	\$ 362.00 Improvement District Collections LLC; Alan C. King; 501-225-1236					
8	Identification of district commissioners and contact information:	James Beard; 5002 Madison, Bryant, AR					
9	The date, time, and location for any scheduled meeting for the district for the following year:	None scheduled; meetings held as necessary					
10	The contact information for the district assessor(s):	Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com					
11	To whom the county treasurer is to pay district collections:	Shelli Jordan; Regions Trust; 501-371-8996					
12	An explanation of the statutory penalties, interest, and costs:	Statutory penalty of 10% plus costs of collection					
13	Method used to compute district assessments:	Assessor's opinion of the benefits to the property in the district from the water lines.					
Statement itemizing the income and expenditures, including a statement of fund and account activity							
		2016	2017	2018	2019		
	Beginning balance, January 1,	\$ 37,369.61	\$ 39,716.00	\$ 42,524.99	\$ 46,098.77		
	Interest income	\$ 4.21	\$ 138.75	\$ 521.70	\$ 1,245.22		
	Assessments	\$ 23,626.25	\$ 23,060.12	\$ 22,260.50	\$ 22,602.34		
	Bond payments	\$ (19,459.07)	\$ (17,679.88)	\$ (17,902.28)	\$ (17,679.88)		
	Trust fees	\$ (1,000.00)	\$ (1,000.00)	\$ (2,000.00)	\$ (1,000.00)		
	Assessment services	\$ (825.00)	\$ (1,710.00)	\$ (1,290.00)	\$ (1,417.50)		
	Ending balance, December 31,	\$ 39,716.00	\$ 42,524.99	\$ 44,114.91	\$ 49,848.95		