Improvement Districts, Inc.
Response for Act 210; The Improvement District Transparency Act
Filed as of December 31, 2018
For the filing date no later than March 1, 2019

FILED
SALINE COUNTY
PROBATE & COUNTY CLERK
2019 FEB 27 PM 3:34
BY

Count	
1	Name of district:
	Benton Municipal Property Owners' Multipurpose Improvement District No. 64-Briarstone
2	Primary statue under which the district was formed:
	ACA Section 14-94-101 et. Seq.
3	General statement of the purpose of the district:
	Borrow money to contruct completed lots, water and sanitary sewer system
4	List of contracts, identity of the parties to the contracts, and obligations of the district:
	None
5	Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:
	$ 161,000.00 see No. 3 above
6	The stated payout or maturity date of the indebtedness, if any:
	1-Feb-33
7	The total existing delinquent assessments and party responsible for collection:
	None Improvement District Collections LLC; Alan C. King; 501-225-1236
8	Identification of district commissioners and contact information:
	Ken Young; 501-680-1065; ken@kenyounghomes.com
9	The date, time, and location for any scheduled meeting for the district for the following year:
	None scheduled; meetings held as necessary
10	The contact information for the district assessor(s):
	Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com
11	To whom the county treasurer is to pay district collections:
	Stephanie Duke, 501-860-1262; sduke91757@aol.com
12	An explanation of the statutory penalties, interest, and costs:
	Statutory penalty of 25% plus costs of collection
13	Method used to compute district assessments:
	Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.
14	Statement itemizing the income and expenditures, including a statement of fund and account activity

	2016	2017	2018
Beginning balance	$ 21,578.01	$ 21,485.85	$21,303.30
Interest	$ 110.64	$ 17.11	$ 11.94
Assessments	$ 21,900.00	$ 21,900.00	$ 21,900.00
Debt service payments	$ (21,258.30)	$ (20,995.00)	$ (20,900.00)
Fees and costs	$ (539.50)	$ (579.66)	$ (498.94)
Legal fees	$ -	$ -	$ (620.50)
Assessment services	$ (262.50)	$ (525.00)	$ (525.00)
Balance, December 31,	$21,528.35	$21,303.30	$20,670.80