

Improvement Districts, Inc.  
 Response for Act 210; The Improvement District Transparency Act  
 Filed as of December 31, 2016  
 For the filing date no later than March 1, 2017

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| Statute section           | Count |   |                |                |                |                |
|---------------------------|-------|---|----------------|----------------|----------------|----------------|
|                           | 1     | Name of district:<br>Bryant Municipal Property Owners' Multipurpose Improvement District No. 91-Stonegate   |                |                |                |                |
| 14-86-2102, (2), (A)      | 2     | Primary statute under which the district was formed:<br>ACA Section 14-94-101 et. Seq.  |                |                |                |                |
| 14-86-2102, (2), (B)      | 3     | General statement of the purpose of the district:<br>Borrow money to construct completed lots, water and sanitary sewer system  |                |                |                |                |
| 14-86-2102, (2), (C)      | 4     | List of contracts, identity of the parties to the contracts, and obligations of the district:<br>None   |                |                |                |                |
| 14-86-2102, (2), (D)(i)   | 5     | Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:<br>\$ 123,890.41 see No. 3 above  |                |                |                |                |
| 14-86-2102, (2), (D)(ii)  | 6     | The stated payout or maturity date of the indebtedness, if any:<br>1-Feb-41   |                |                |                |                |
| 14-86-2102, (2), (D)(iii) | 7     | The total existing delinquent assessments and party responsible for collection:<br>None Improvement District Collections LLC; Alan C. King; 501-225-1236                    |                |                |                |                |
| 14-86-2102, (2), (E)      | 8     | Identification of district commissioners and contact information:<br>Paul Bull; 501-847-7000<br>Jerry Cunningham<br>Graham Smith; 501-217-8400                              |                |                |                |                |
| 14-86-2102, (2), (F)      | 9     | The date, time, and location for any scheduled meeting for the district for the following year:<br>None scheduled; meetings held as necessary                               |                |                |                |                |
| 14-86-2102, (2), (G)      | 10    | The contact information for the district assessor(s):<br>Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com                |                |                |                |                |
| 14-86-2102, (2), (H)      | 11    | To whom the county treasurer is to pay district collections:<br>Sheila Mayden; Bank of the Ozarks; 501-978-2218   |                |                |                |                |
| 14-86-2102, (2), (I)      | 12    | An explanation of the statutory penalties, interest, and costs:<br>Statutory penalty of 25% plus costs of collection  |                |                |                |                |
| 14-86-2102, (2), (J)      | 13    | Method used to compute district assessments:<br>Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines. |                |                |                |                |
| 14-86-2102, (2), (K)      | 14    | Statement itemizing the income and expenditures, including a statement of fund and account  |                |                |                |                |
|                           |       | activity  | 2013           | 2014           | 2015           | 2016           |
|                           |       | Beginning balance   | \$ 15,026.03   | \$18,289.21    | \$17,954.00    | \$ 13,611.81   |
|                           |       | Interest  | \$ 1.38        | \$ 1.33        | \$ 6.38        | \$ 1.74        |
|                           |       | Assessment income   | \$ 14,813.05   | \$ 11,914.75   | \$ 11,919.57   | \$ 11,839.68   |
|                           |       | Debt service payments   | \$ (10,551.25) | \$ (10,476.29) | \$ (10,476.28) | \$ (10,476.29) |
|                           |       | Assessment services   | \$ (400.00)    | \$ (175.00)    | \$ (187.50)    | \$ (675.00)    |
|                           |       | Trustee fees  | \$ (600.00)    | \$ (1,600.00)  | \$ (600.00)    | \$ (1,600.00)  |
|                           |       | Balance, December 31, 2011  | \$18,289.21    | \$17,954.00    | \$18,616.17    | \$12,701.94    |

