

Improvement Districts, Inc.

Response for Act 210; The Improvement District Transparency Act

Filed as of December 31, 2015

For the filing date no later than March 1, 2016

FILED
SALINE COUNTY
CLERK & COUNTY CLERK

2016 FEB 26 PM 1:50

Count

1 Name of district:

Bryant Municipal Property Owners' Multipurpose Improvement District No. 91-Stonegate

2 Primary statute under which the district was formed:

ACA Section 14-94-101 et. Seq.

3 General statement of the purpose of the district:

Borrow money to construct completed lots, water and sanitary sewer system

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 123,890.41 see No. 3 above

6 The stated payout or maturity date of the indebtedness, if any:

1-Feb-41

7 The total existing delinquent assessments and party responsible for collection:

None

Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:

Paul Bull; 501-847-7000

Jerry Cunningham

Graham Smith; 501-217-8400

9 The date, time, and location for any scheduled meeting for the district for the following year:

None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Sheila Mayden; Bank of the Ozarks; 501-978-2218

12 An explanation of the statutory penalties, interest, and costs:

Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.

14 Statement itemizing the income and expenditures, including a statement of fund and account

activity	2013	2014	2015
Beginning balance	\$ 15,026.03	\$18,289.21	\$17,954.00
Interest	\$ 1.38	\$ 1.33	\$ 6.38
Assessment income	\$ 14,813.05	\$ 11,914.75	\$ 11,919.57
Debt service payments	\$ (10,551.25)	\$ (10,476.29)	\$ (10,476.28)
Assessment services	\$ (400.00)	\$ (175.00)	\$ (187.50)
Trustee fees	\$ (600.00)	\$ (1,600.00)	\$ (600.00)
Balance, December 31, 2011	\$18,289.21	\$17,954.00	\$18,616.17