

			Improvement Districts, Inc.				
			Response for Act 210; The Improvement District Transparency Act				
			Filed as of December 31, 2016				
			For the filing date no later than March 1, 2017				
						FILED SALINE COUNTY CLERK	
Count						2017 FEB 24 PM 3:28	
1	Name of district:		Saline County Property Owners' Improvement District No. 8-Hurricane Lake				
2	Primary statute under which the district was formed:		ACA Section 14-93-101 et. Seq.			BY <u>AK</u>	
3	General statement of the purpose of the district:		Borrow money to construct completed lots, streets and water and sewer system				
4	List of contracts, identity of the parties to the contracts, and obligations of the district:		None				
5	Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:		\$ 6,025,000.00 See No. 3 above				
6	The stated payout or maturity date of the indebtedness, if any:		Feb-34				
7	The total existing delinquent assessments and party responsible for collection:		\$ 3,072.00 Improvement District Collections LLC; Alan C. King; 501-225-1236				
8	Identification of district commissioners and contact information:		Michael Rogers PO Box 6533, Springdale, AR 72766 Serena Rogers PO Box 6533, Springdale, AR 72766 David Chapman 501-690-4919				
9	The date, time, and location for any scheduled meeting for the district for the following year:		None scheduled; meetings held as necessary				
10	The contact information for the district assessor(s):		Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com				
11	To whom the county treasurer is to pay district collections:		Centennial Bank, as trustee; Lorre Gookin; 870-268-1904				
12	An explanation of the statutory penalties, interest, and costs:		Statutory penalty of 25% plus costs of collection				
13	Method used to compute district assessments:		Assessor's opinion of the benefits to the property in the district from the construction of streets, lines. water and sewer lines				
	Statement itemizing the income and expenditures, including a statement of fund and account activity						
				2016			
	Beginning balance			\$ 580,303.82			
	Assessments & contributions			\$ 675,822.67			
	Principal & interest paid			\$ (408,154.69)			
	Additional principal paid			\$ (600,000.00)			
	Trustee fee, US Bank			\$ (3,000.00)			
	Assessment services (multiple years)			\$ (9,925.00)			
	Legal fees			\$ (8,968.08)			
	Transfers			\$ -			
	Ending balance, December 31, 2016			\$ 226,078.72			