

Improvement Districts, Inc.

Response for Act 210; The Improvement District Transparency Act

Filed as of December 31, 2016

For the filing date no later than March 1, 2017

CLERK OF SUPERIOR COURT
SANDHILLS COUNTY
COUNTY CLERK
2017 FEB 24 PM 2:59

Count

1 Name of district:

Alexander Municipal Property Owners' Multipurpose Improvement District No. 86-St. Joseph
Glen Phase VII

AC

2 Primary statute under which the district was formed:

ACA Section 14-94-101 et. Seq.

3 General statement of the purpose of the district:

Borrow money to purchase and/or construct a sanitary completed lots, including streets,
water and sewer lines.

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 118,669.57 see No. 3 above Trustee will not respond

6 The stated payout or maturity date of the indebtedness, if any:

Feb-40

7 The total existing delinquent assessments and party responsible for collection:

None Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:

Michele Baker; 501-776-2642

Darren Baker

9 The date, time, and location for any scheduled meeting for the district for the following year:

None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Dave Dever; U.S. Bank; dave.dever@usbank.com

12 An explanation of the statutory penalties, interest, and costs:

Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to the property in the district from the construction of streets,
water and sewer lines.

14 Statement itemizing the income and expenditures, including a statement of fund and account

activity Amounts estimated; Trustee will not respond

Tax receipts \$ 13,521.45

Bond payment \$ (13,700.00)

Assessment services \$ -

Trust fees \$ (412.50)