

Improvement Districts, Inc.

Response for Act 210; The Improvement District Transparency Act

Filed as of December 31, 2016

For the filing date no later than March 1, 2017

FILED
CLERK OF COUNTY CLERK
2017 FEB 24 PM 3:00

Count

1 Name of district:

Bryant Municipal Property Owners' Multipurpose Improvement District No. 84-Midtown

2 Primary statute under which the district was formed:

ACA Section 14-94-101 et. Seq.

3 General statement of the purpose of the district:

Borrow money to construct completed lots, water and sanitary sewer system

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 5,160,000.00 see No. 3 above

6 The stated payout or maturity date of the indebtedness, if any:

1-Feb-38

7 The total existing delinquent assessments and party responsible for collection:

\$ 396,492.00 2016 only Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:

Graham Smith 501-217-8400

Scott Hurley 501-217-8400

Butch Lomax 501-978-7915

9 The date, time, and location for any scheduled meeting for the district for the following year:

None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Sheila Mayden; Bank of the Ozarks; 501-978-2218

12 An explanation of the statutory penalties, interest, and costs:

Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.

Statement itemizing the income and expenditures, including a statement of fund and account

activity	2014	2015	2016
Beginning balance	\$ 412,241.08	\$ 230,829.19	\$ 206,111.88
Interest	\$ 985.08	\$ 123.84	\$ 18.28
Tax receipts	\$ 4,809.80	\$ 7,373.92	\$ 18,989.24
Transfers in	\$ 18,831.31	\$ 33,059.08	\$ (24,295.10)
Debt service payments	\$ (166,600.00)	\$ -	
Assessment services	\$ (2,450.00)	\$ (5,093.75)	\$ -
Trust fees	\$ (25,165.00)	\$ (15,488.00)	\$ (26,408.88)
Legal fees	\$ (11,823.08)	\$ (44,692.40)	\$ (174,415.42)
Balance, December 31,	\$ 230,829.19	\$ 206,111.88	\$ -

